



PARKUNI-01

KKILGORE

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

3/25/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER...

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed.

Table with producer information (Preferred Insurance Services, Inc), insured information (Parkfairfax Unit Owners Association), and insurer details (Greater New York Insurance Companies, Erie Insurance Exchange, etc).

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED.

Main coverage table with columns for INSR LTR, TYPE OF INSURANCE, POLICY NUMBER, POLICY EFF, POLICY EXP, and LIMITS. Rows include Commercial General Liability, Automobile Liability, Umbrella Liability, Workers Compensation, and Directors & Officers/Crime.

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) This certificate shows coverages currently in force for the above named insured...

CERTIFICATE HOLDER: Proof of Insurance; CANCELLATION: SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF...



## ADDITIONAL REMARKS SCHEDULE

AGENCY <b>Preferred Insurance Services, Inc</b>		NAMED INSURED <b>Parkfairfax Unit Owners Association 3360 Gunston Rd Alexandria, VA 22302</b>	
POLICY NUMBER <b>SEE PAGE 1</b>			
CARRIER <b>SEE PAGE 1</b>	NAIC CODE <b>SEE P 1</b>	EFFECTIVE DATE: <b>SEE PAGE 1</b>	

## ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

## Additional Coverages:

## Property:

Greater New York Insurance Company

Effective: 4/1/24-4/1/25

Policy #: 1119M25022

Building Coverage: \$306,170,130 Replacement Cost with Agreed Value no Co-Insurance Penalty.

Extended Replacement allows for Additional 25% in Building Coverage = \$382,712,663

100% Replacement Cost with Agreed Value = No Coinsurance

Inflation Guard: 4%

Property Deductible: \$25,000

The policy is special form.

Wind/hail is not excluded.

15 Days notice provided by carrier for non-payment of premium, all other 45 days notice provided.

Business Income: \$5,000,000

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Single entity - Coverage for unit interior to original plans and specs. EXCLUDES Improvements & Betterments; EXCLUDES Personal Belongings. Master policy property deductible is \$25,000. Unit owner should purchase an HO-6 policy for improvements and personal belongings/liability, etc.

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## Ordinance/Law:

Coverage A - Loss to undamaged portion of the building = Building Limit

Coverage B - Demolition Cost = \$3,000,000

Coverage C - Increased Cost of Construction = \$3,000,000

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Separation of Insureds clause included on package policy #1119M25022 per form CG 00 01 12 07. Waiver of Subrogation/Waiver of Rights of Recovery included on package policy #1119M25022 per form CP 00 17 04 02.

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Equipment Breakdown and Terrorism included.

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Water and Sewer Backup: Included

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Flood Coverage: \$5,000,000 per occurrence / Deductible: \$25,000

Earthquake Coverage: \$5,000,000 blanket / Deductible: \$25,000

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## Location:

3360 Gunston Rd

Alexandria, VA 22302

Total Buildings: 285

Total Units: 1,684

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Crime Policy: 618898670, Effective 4/1/24-4/1/25 includes Property Manager as additional insured. Crime coverage also extends to leased, loaned, volunteer, non-compensated, temporary, or part-time basis workers while at the direction and control and performing services for the named insured.

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Crime EXCESS policy: 106475989, Effective 4/1/24-4/1/25 provides \$2,000,000 Employee Theft Limit and includes Property Manager/Management as additional insured.