



People you can trust.
Experience you can rely on.



**Parkfairfax Condominium UOA
 Executive Summary
 For The Period
 May 2020**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
1,054,985	797,621	257,364	Total Operating Income	9,772,465	9,571,452	201,013	9,571,452
218,404	132,666	(85,738)	Total Utilities	1,571,321	1,591,995	20,674	1,591,995
40,376	70,269	29,894	Total Contracts	1,021,243	1,067,731	46,488	1,067,731
16,617	69,156	52,539	Total Repair & Maintenance	544,405	583,875	39,470	583,875
264,772	210,199	(54,572)	Total Personnel	2,600,219	2,522,389	(77,830)	2,522,389
19,841	14,236	(5,605)	Total Professional Services	169,947	186,333	16,386	186,333
26,880	30,344	3,464	Total Administrative Expenses	338,341	378,127	39,786	378,127
60,571	42,747	(17,824)	Total Taxes & Insurance	391,685	538,968	147,283	538,968
647,460	569,618	(77,842)	Total Operating Expenses	6,637,161	6,869,418	232,257	6,869,418
407,525	228,003	179,522	Net Operating Budget	3,135,304	2,702,034	433,270	2,702,034
0	1,056	1,056	Total Mortgage Expenses	0	12,674	12,674	12,674
0	1,056	1,056	Net Mortgages Budget	0	12,674	12,674	12,674
RESERVES BUDGET							
(224,113)	(224,113)	0	Total Reserve Expenses	(2,689,360)	(2,689,360)	0	(2,689,360)
(224,113)	(224,113)	0	Net Reserve Budget	(2,689,360)	(2,689,360)	0	(2,689,360)
183,412	2,833	180,579	Net Operating Profit/(Loss)	445,945	0	445,945	0
0	0	0	Prior Year Activity	(1,861)	0	(1,861)	0
183,412	2,833	180,579	NET CASH FLOW	444,084	0	444,084	0

**Parkfairfax Condominium UOA
Budget Variance
For The Period
May 2020**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Assessments							
530,238	530,363	(124)	5110.001 Condo Assessments	6,362,862	6,364,352	(1,490)	6,364,352
224,113	224,113	(0)	5500.000 Reserve Assessments	2,689,360	2,689,360	(0)	2,689,360
754,352	754,476	(124)	Total Assessments	9,052,221	9,053,712	(1,491)	9,053,712
Other Income							
271,257	14,245	257,012	5110.000 Rental Income	380,954	170,940	210,014	170,940
0	417	(417)	5110.180 Clubhouse Rental	4,400	5,000	(600)	5,000
8,960	0	8,960	5190.000 Rent Revenue Miscellaneous	43,180	0	43,180	0
6,595	5,833	762	5410.000 Interest Revenue - Operations	84,788	70,000	14,788	70,000
4,749	4,000	749	5910.000 Laundry and Vending Revenue	32,884	48,000	(15,116)	48,000
2,824	1,500	1,324	5920.000 NSF and Late Charges	28,832	18,000	10,832	18,000
0	0	0	5920.020 Finance Charge	1,975	0	1,975	0
0	0	0	5920.030 Other Fine Income	129	0	129	0
1,363	667	696	5990.000 Miscellaneous Inc	17,504	8,000	9,504	8,000
0	3,333	(3,333)	5990.008 In Unit Maintenance	22,943	40,000	(17,057)	40,000
0	0	0	5990.010 Expense Reimbursement	2,268	0	2,268	0
0	0	0	5990.035 Transfer fees	450	0	450	0
0	0	0	5990.160 Utility Reimbursement	2	0	2	0
0	3,750	(3,750)	5990.190 Storage Unit Fees	21,504	45,000	(23,496)	45,000
363	0	363	5990.210 Legal - Collection	15,676	0	15,676	0
3,123	4,000	(877)	5990.220 Resale Package	26,259	48,000	(21,741)	48,000
1,400	1,400	0	5990.310 Cable Income	16,800	16,800	0	16,800
0	667	(667)	5990.600 Key Income	5,355	8,000	(2,645)	8,000
0	3,333	(3,333)	5991.010 Newsletter Income	14,342	40,000	(25,658)	40,000
300,634	43,145	257,489	Total Other Income	720,244	517,740	202,504	517,740
1,054,985	797,621	257,364	Total Operating Income	9,772,465	9,571,452	201,013	9,571,452
Utilities							
8,528	8,333	(194)	6450.000 Electricity	102,442	100,000	(2,442)	100,000
194,291	104,333	(89,958)	6451.000 Water	1,234,568	1,251,995	17,427	1,251,995
15,585	20,000	4,415	6452.000 Gas	234,310	240,000	5,690	240,000
218,404	132,666	(85,738)	Total Utilities	1,571,321	1,591,995	20,674	1,591,995
Contracts							
333	7,917	7,584	6519.000 Exterminating Contract	44,915	95,000	50,085	95,000
33,765	29,173	(4,593)	6525.000 Garbage and Trash Removal	357,342	350,071	(7,271)	350,071
0	23,122	23,122	6537.000 Grounds Contract	244,973	277,460	32,487	277,460
0	0	0	6537.010 Landscaping Contract	17,440	0	(17,440)	0
225	8,683	8,458	6547.000 Swim Pool Maintenance/Contract	108,443	104,200	(4,243)	104,200
0	0	0	6548.000 Snow Removal	0	20,000	20,000	20,000
6,053	1,375	(4,678)	6562.000 Decorating Contract	248,130	221,000	(27,130)	221,000

**Parkfairfax Condominium UOA
Budget Variance
For The Period
May 2020**

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
40,376	70,269	29,894	Total Contracts	1,021,243	1,067,731	46,488	1,067,731
			Repair & Maintenance				
1,999	1,667	(332)	6515.000 Janitor and Cleaning Supplies	24,297	20,000	(4,297)	20,000
0	0	0	6537.015 Plantings	2,383	0	(2,383)	0
89	20,000	19,911	6537.040 Landscape Repairs	44,738	120,000	75,262	120,000
0	24,000	24,000	6537.101 Tree Maintenance	171,034	180,000	8,966	180,000
0	0	0	6537.990 Landscaping-Other	837	0	(837)	0
6,948	8,333	1,385	6541.000 Repairs - General	126,833	100,000	(26,833)	100,000
0	250	250	6541.001 Equipment/Tools	2,231	3,000	769	3,000
0	250	250	6541.043 Exercise Equipment - Repairs	0	3,000	3,000	3,000
1,815	2,917	1,101	6541.230 Maintenance Supplies	33,027	35,000	1,973	35,000
2,694	2,500	(194)	6541.280 Plumbing Materials	37,312	30,000	(7,312)	30,000
0	208	208	6541.400 Equipment Repairs & Maintenance	0	2,500	2,500	2,500
525	2,500	1,975	6547.021 Pool Supplies & Equipment	18,928	12,000	(6,928)	12,000
0	833	833	6550.300 In-unit Supplies	5,090	10,000	4,910	10,000
583	1,417	834	6562.100 Paint Supplies	18,377	17,000	(1,377)	17,000
1,964	3,917	1,953	6570.000 Vehicle and Maintenance Equipment Operation and Repairs	59,318	47,000	(12,318)	47,000
0	365	365	6590.380 Prior Year's Loss	0	4,375	4,375	4,375
16,617	69,156	52,539	Total Repair & Maintenance	544,405	583,875	39,470	583,875
			Personnel				
145,647	144,439	(1,207)	Management Payroll	1,810,861	1,733,273	(77,588)	1,733,273
0	700	700	6313.000 Recruitment, Relocation, Training	9,475	8,400	(1,075)	8,400
1,149	1,500	351	6518.000 Uniforms	36,185	18,000	(18,185)	18,000
117,976	63,560	(54,417)	Payroll Taxes/Benefits	743,698	762,716	19,018	762,716
264,772	210,199	(54,572)	Total Personnel	2,600,219	2,522,389	(77,830)	2,522,389
			Professional Services				
6,319	6,319	(0)	6320.000 Management Fee	75,843	75,833	(10)	75,833
4,205	3,750	(455)	6340.000 Legal Expense	66,269	45,000	(21,269)	45,000
0	1,250	1,250	6340.100 Legal Fees - Collections	2,719	15,000	12,281	15,000
9,317	2,917	(6,400)	6340.800 Legal - Litigation	9,616	35,000	25,384	35,000
0	0	0	6350.000 Audit Expense	15,500	15,500	0	15,500
19,841	14,236	(5,605)	Total Professional Services	169,947	186,333	16,386	186,333
			Administrative Expenses				
0	833	833	6301.000 Recreation/Resident Activities	4,783	10,000	5,217	10,000
1,831	1,292	(540)	6311.000 Office Supplies	15,044	15,500	456	15,500
0	933	933	6311.010 Printing	10,643	11,200	557	11,200
1,196	1,583	387	6311.050 Postage	19,998	19,000	(998)	19,000
1,182	600	(582)	6311.080 Lease Computer,Fax,Copr, etc.	6,204	7,200	996	7,200
457	3,917	3,460	6311.130 IT Support Contract	31,150	47,000	15,850	47,000

**Parkfairfax Condominium UOA
Budget Variance
For The Period
May 2020**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
2,325	2,917	592	6351.020 Computer Expenses	33,395	35,000	1,605	35,000
4,341	2,708	(1,632)	6360.000 Telephone and Answering Service	40,394	32,500	(7,894)	32,500
0	125	125	6370.000 Bad Debts	0	1,500	1,500	1,500
6,126	2,750	(3,376)	6390.000 Misc Administrative Expenses	25,484	33,000	7,516	33,000
814	0	(814)	6390.009 Meeting Expenses	10,691	14,000	3,309	14,000
175	0	(175)	6390.040 Credit Card & Bank Fees	615	0	(615)	0
8,059	8,177	118	6390.180 Association Unit Expense	96,711	98,127	1,416	98,127
375	3,208	2,833	6390.900 Misc Exp - Newsletter	30,703	38,500	7,797	38,500
0	25	25	6391.000 Dues & Subscriptions	0	300	300	300
0	25	25	6392.020 Travel - Other Operations	0	300	300	300
0	1,250	1,250	6393.050 Engineering Fees	12,525	15,000	2,475	15,000
26,880	30,344	3,464	Total Administrative Expenses	338,341	378,127	39,786	378,127
Taxes & Insurance							
9,322	0	(9,322)	6710.000 Real Estate Taxes	18,845	26,000	7,155	26,000
0	0	0	6717.000 State Taxes	4,000	0	(4,000)	0
0	0	0	6718.000 Federal Taxes	3,943	0	(3,943)	0
(871)	1,250	2,121	6718.010 Corporate Taxes	(1)	15,000	15,001	15,000
0	0	0	6718.020 Personal Property Taxes	10,939	0	(10,939)	0
0	167	167	6719.000 Miscellaneous Taxes, Licenses, and Permits	2,231	2,000	(231)	2,000
52,120	28,831	(23,290)	6720.000 Property & Liability Insurance (Hazard)	344,949	345,968	1,019	345,968
0	4,167	4,167	6720.030 Insurance Loss	6,779	50,000	43,221	50,000
0	8,333	8,333	6730.000 Capital Expenses	0	100,000	100,000	100,000
60,571	42,747	(17,824)	Total Taxes & Insurance	391,685	538,968	147,283	538,968
647,460	569,618	(77,842)	Total Operating Expenses	6,637,161	6,869,418	232,257	6,869,418
407,525	228,003	179,522	Net Operating Budget	3,135,304	2,702,034	433,270	2,702,034
0	415	415	2320.000 Mortgage Payable	0	4,982	4,982	4,982
0	641	641	6820.000 Interest on Mortgage Payable	0	7,692	7,692	7,692
0	1,056	1,056	Total Mortgage Expenses	0	12,674	12,674	12,674
RESERVES BUDGET							
(224,113)	(224,113)	0	9901.015 Reserve Contributions	(2,689,360)	(2,689,360)	0	(2,689,360)
(224,113)	(224,113)	0	Total Reserve Contribution	(2,689,360)	(2,689,360)	0	(2,689,360)
183,412	2,833	180,579	Net Operating Profit/(Loss)	445,945	0	445,945	0
Extraordinary Items							
0	0	0	9999.020 Prior Year Activity	(1,861)	0	(1,861)	0
183,412	2,833	180,579	NET CASH FLOW	444,084	0	444,084	0



Parkfairfax Condominium UOA
Statement of Revenue and Expense Reserve Fund
For The Period
May 2020

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues							
224,113	224,113	(0)	5500.000 Current Year RR Deposits	2,689,360	2,689,360	(0)	2,689,360
224,113	224,113	(0)	Total Revenues	2,689,360	2,689,360	(0)	2,689,360
Reserve Expenses							
51,276	0	(51,276)	9114.210 RR- Building Improvements	500,462	0	(500,462)	0
0	0	0	3130.062 Current Year RR Expenses	2,183,828	0	(2,183,828)	0
0	0	0	9901.004 Common Area Refurbishment	5,881	0	(5,881)	0
9,320	0	(9,320)	9901.006 RR Exp - Facade	20,430	0	(20,430)	0
17,277	0	(17,277)	9901.008 RR Exp-Mechanical Equipment	69,123	0	(69,123)	0
0	0	0	9901.010 RR Exp - Lighting	3,132	0	(3,132)	0
0	0	0	9901.011 RR Exp - Concrete	16,990	0	(16,990)	0
7,748	0	(7,748)	9901.016 Roof Improvements	71,249	0	(71,249)	0
0	0	0	9901.870 Unit Appliance Repl	6,801	0	(6,801)	0
9,680	0	(9,680)	9901.980 Landscape Impr	131,908	0	(131,908)	0
95,301	0	(95,301)	Total Reserve Expenses	3,009,804	0	(3,009,804)	0
128,813	224,113	(95,301)	Current Year Reserves Activity	(320,445)	2,689,360	(3,009,805)	2,689,360



Parkfairfax Condominium UOA
Statement of Income & Forecast
For the Period
May 2020

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
Assessments														
5110.001 Condo Assessments	529,708	530,627	531,333	530,556	530,081	528,564	530,145	530,145	530,145	531,080	530,238	530,238	6,362,862	6,364,352
5500.000 Reserve Assessments	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	2,689,360	2,689,360
Total Assessments	753,821	754,740	755,446	754,669	754,194	752,678	754,258	754,258	754,258	755,194	754,352	754,352	9,052,221	9,053,712
Other Income														
5110.000 Rental Income	13,793	13,635	13,060	14,960	14,010	14,010	12,430	3,450	3,450	3,450	3,450	271,257	380,954	170,940
5110.180 Clubhouse Rental	0	0	450	450	1,200	150	1,400	450	300	0	0	0	4,400	5,000
5190.000 Rent Revenue Miscellaneous	0	0	0	0	0	0	0	12,140	4,160	8,960	8,960	8,960	43,180	0
5410.000 Interest Revenue - Operations	0	0	0	29,608	7,247	6,929	7,196	6,007	7,566	6,908	6,733	6,595	84,788	70,000
5910.000 Laundry and Vending Revenue	4,842	4,842	4,842	5,159	(5,234)	154	1,280	4,032	5,102	3,115	0	4,749	32,884	48,000
5920.000 NSF and Late Charges	0	50	4,293	3,595	2,977	2,983	2,519	2,177	2,395	2,563	2,456	2,824	28,832	18,000
5920.020 Finance Charge	0	1,806	0	0	0	169	0	0	0	0	0	0	1,975	0
5920.030 Other Fine Income	0	80	0	0	0	0	0	0	49	0	0	0	129	0
5990.000 Miscellaneous Inc	0	4,126	700	163	600	292	1,086	227	2,459	5,398	1,090	1,363	17,504	8,000
5990.008 In Unit Maintenance	0	85	2,919	2,941	3,215	3,511	3,594	2,627	3,824	228	0	0	22,943	40,000
5990.010 Expense Reimbursement	0	0	150	0	0	0	(150)	0	0	2,268	0	0	2,268	0
5990.035 Transfer fees	0	450	0	0	0	0	0	0	0	0	0	0	450	0
5990.160 Utility Reimbursement	0	0	0	0	0	0	0	2	0	0	0	0	2	0
5990.190 Storage Unit Fees	116	0	3,460	503	2,190	8,371	5,280	1,343	240	0	0	0	21,504	45,000
5990.210 Legal - Collection	0	5,889	(178)	1,123	0	2,756	1,544	0	867	3,051	262	363	15,676	0
5990.220 Resale Package	0	6,246	2,666	1,682	2,878	1,225	2,521	1,246	2,089	1,740	843	3,123	26,259	48,000
5990.310 Cable Income	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800	16,800
5990.400 Processing Fees	0	295	0	0	0	0	(295)	0	0	0	0	0	0	0
5990.600 Key Income	180	0	1,950	761	355	405	410	645	649	0	0	0	5,355	8,000
5991.010 Newsletter Income	0	0	996	978	974	790	4,711	3,216	2,677	0	0	0	14,342	40,000
Total Other Income	20,331	38,903	36,708	63,322	31,812	43,144	44,926	38,961	37,227	39,081	25,194	300,634	720,244	517,740



Parkfairfax Condominium UOA
Statement of Income & Forecast
For the Period
May 2020

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Annual Budget
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	
Total Operating Income	774,152	793,644	792,154	817,992	786,006	795,822	799,184	793,220	791,485	794,275	779,546	1,054,985	9,772,465	9,571,452
Utilities														
6450.000 Electricity	2,758	10,375	8,360	5,341	3,645	6,823	12,905	24,180	1,993	11,201	6,333	8,528	102,442	100,000
6451.000 Water	56,077	218,468	25,045	116,480	136,494	94,665	97,536	75,427	93,954	91,105	35,027	194,291	1,234,568	1,251,995
6452.000 Gas	11,241	21,381	14,509	15,963	20,998	10,276	26,069	32,552	25,878	27,684	12,172	15,585	234,310	240,000
Total Utilities	70,076	250,225	47,915	137,784	161,137	111,765	136,509	132,159	121,825	129,991	53,532	218,404	1,571,321	1,591,995
Contracts														
6519.000 Exterminating Contract	3,581	6,879	5,791	4,338	6,826	7,762	3,015	2,074	2,275	2,042	0	333	44,915	95,000
6525.000 Garbage and Trash Removal	29,405	36,721	26,741	26,825	32,401	30,859	30,045	28,443	27,662	26,166	28,309	33,765	357,342	350,071
6537.000 Grounds Contract	23,311	22,955	24,925	22,955	22,955	22,955	22,955	46,828	11,720	23,414	0	0	244,973	277,460
6537.010 Landscaping Contract	0	0	0	0	0	0	0	0	17,440	0	0	0	17,440	0
6547.000 Swim Pool Maintenance/Contract	10,012	10,007	9,432	3,238	9,432	15,764	3,233	0	0	28,260	18,840	225	108,443	104,200
6562.000 Decorating Contract	0	18,870	136,088	87,003	0	116	0	0	0	0	0	6,053	248,130	221,000
Total Contracts	66,309	95,431	202,977	144,359	71,614	77,456	59,248	77,345	59,097	79,882	47,149	40,376	1,021,243	1,067,731
Repair & Maintenance														
6515.000 Janitor and Cleaning Supplies	431	5,441	2,827	891	729	1,649	1,453	1,796	1,720	1,206	4,155	1,999	24,297	20,000
6518.030 Uniform Cleaning	527	0	0	0	0	0	(527)	0	0	0	0	0	0	0
6537.015 Plantings	0	2,383	0	0	0	0	0	0	0	0	0	0	2,383	0
6537.040 Landscape Repairs	4,918	13,253	(4,333)	3,687	5,723	6,327	3,230	0	155	3,660	8,029	89	44,738	120,000
6537.101 Tree Maintenance	3,095	35,355	48,603	45,811	3,630	21,115	0	0	0	0	13,425	0	171,034	180,000
6537.990 Landscaping-Other	837	0	0	0	0	0	0	0	0	0	0	0	837	0
6541.000 Repairs - General	3,194	17,755	7,044	2,715	2,309	27,413	17,795	19,179	11,014	7,374	4,096	6,948	126,833	100,000
6541.001 Equipment/Tools	58	0	0	43	0	0	418	1,260	159	0	293	0	2,231	3,000
6541.230 Maintenance Supplies	5,004	3,123	1,615	3,677	738	2,211	2,217	2,399	402	5,136	4,690	1,815	33,027	35,000
6541.280 Plumbing Materials	32	5,627	2,957	669	3,110	4,984	1,099	6,949	96	6,748	2,347	2,694	37,312	30,000
6547.021 Pool Supplies & Equipment	3,176	5,686	1,650	1,699	0	2,466	0	340	0	0	3,386	525	18,928	12,000



Parkfairfax Condominium UOA
Statement of Income & Forecast
For the Period
May 2020

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Annual Budget
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	
6550.300 In-unit Supplies	532	1,756	0	19	0	779	347	621	0	1,023	12	0	5,090	10,000
6562.100 Paint Supplies	1,269	4,414	1,234	1,879	1,029	1,518	783	1,369	1,283	2,448	569	583	18,377	17,000
6570.000 Vehicle and Maintenance Equipment Operation and Repairs	2,205	2,374	617	17,026	5,431	13,893	4,298	4,679	2,247	851	3,732	1,964	59,318	47,000
Total Repair & Maintenance Personnel	25,279	97,168	62,213	78,117	22,699	82,355	31,112	38,593	17,076	28,445	44,732	16,617	544,405	583,875
Management Payroll	128,353	136,550	216,845	136,137	135,144	139,290	143,460	209,119	138,931	137,458	143,929	145,647	1,810,861	1,733,273
6313.000 Recruitment, Relocation, Training	0	0	0	6,675	0	0	1,995	0	805	0	0	0	9,475	8,400
6518.000 Uniforms	3,155	4,987	1,707	2,422	1,649	6,517	7,986	1,940	1,098	973	2,603	1,149	36,185	18,000
Payroll Taxes/Benefits	55,897	42,885	57,318	86,321	50,404	62,279	82,024	62,418	49,010	8,735	68,431	117,976	743,698	762,716
Total Personnel Professional Services	187,405	184,422	275,870	231,554	187,196	208,087	235,464	273,477	189,844	147,165	214,962	264,772	2,600,219	2,522,389
6320.000 Management Fee	6,319	6,329	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	75,843	75,833
6340.000 Legal Expense	4,581	4,398	1,734	7,809	3,209	23,744	3,213	3,203	0	0	10,174	4,205	66,269	45,000
6340.100 Legal Fees - Collections	0	0	0	0	0	0	0	0	2,719	0	0	0	2,719	15,000
6340.800 Legal - Litigation	0	0	0	0	0	0	0	299	0	0	0	9,317	9,616	35,000
6350.000 Audit Expense	0	0	0	0	0	0	15,000	0	500	0	0	0	15,500	15,500
Total Professional Services Administrative Expenses	10,900	10,727	8,053	14,128	9,529	30,063	24,532	9,822	9,538	6,319	16,494	19,841	169,947	186,333
6301.000 Recreation/Resident Activities	583	2,547	371	0	0	0	1,167	116	0	0	0	0	4,783	10,000
6301.001 Activities Committee	0	0	623	0	0	0	(623)	0	0	0	0	0	0	0
6311.000 Office Supplies	1,132	1,458	1,819	0	842	2,890	1,073	14	1,493	471	2,020	1,831	15,044	15,500
6311.010 Printing	0	424	455	1,501	2,776	3,687	1,110	692	0	0	0	0	10,643	11,200
6311.050 Postage	454	2,338	525	(425)	280	1,275	615	1,623	4,493	1,961	5,664	1,196	19,998	19,000



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	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	
6311.080 Lease Computer,Fax,Copr, etc.	0	0	209	0	209	209	211	2,102	691	211	1,182	1,182	6,204	7,200
6311.130 IT Support Contract	0	1,280	1,280	0	0	9,367	5,436	2,431	3,383	7,188	329	457	31,150	47,000
6351.020 Computer Expenses	0	8,772	1,431	3,502	2,502	1,727	1,182	3,437	1,270	1,317	5,930	2,325	33,395	35,000
6360.000 Telephone and Answering Service	3,403	3,639	1,988	5,210	3,342	3,738	2,452	2,904	3,069	1,442	4,868	4,341	40,394	32,500
6390.000 Misc Administrative Expenses	28	2,861	(292)	1,806	1,804	4,789	1,091	4,937	1,327	438	568	6,126	25,484	33,000
6390.009 Meeting Expenses	0	0	0	0	900	0	0	0	3,783	0	5,194	814	10,691	14,000
6390.040 Credit Card & Bank Fees	0	0	0	0	0	0	0	0	143	0	296	175	615	0
6390.180 Association Unit Expense	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	8,059	96,711	98,127
6390.900 Misc Exp - Newsletter	3,080	750	3,094	3,044	750	5,605	2,525	375	2,525	5,680	2,900	375	30,703	38,500
6393.050 Engineering Fees	0	0	0	0	0	0	0	0	0	12,525	0	0	12,525	15,000
Total Administrative Expenses	16,740	32,129	19,560	22,696	21,464	41,345	24,298	26,689	30,237	39,292	37,011	26,880	338,341	378,127
Taxes & Insurance														
6710.000 Real Estate Taxes	0	0	722	0	8,801	0	0	0	0	0	0	9,322	18,845	26,000
6717.000 State Taxes	0	0	4,000	0	0	0	0	0	0	0	0	0	4,000	0
6718.000 Federal Taxes	0	0	0	4,000	0	0	0	0	(57)	0	0	0	3,943	0
6718.010 Corporate Taxes	0	0	0	0	0	0	0	0	0	0	871	(871)	(1)	15,000
6718.020 Personal Property Taxes	0	0	10,627	311	0	0	0	0	0	0	0	0	10,939	0
6719.000 Miscellaneous Taxes, Licenses, and Permits	0	0	505	1,055	226	0	0	0	0	55	391	0	2,231	2,000
6720.000 Property & Liability Insurance (Hazard)	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	4,522	52,120	344,949	345,968
6720.030 Insurance Loss	0	6,779	0	0	0	0	0	0	0	0	0	0	6,779	50,000
Total Taxes & Insurance	28,831	35,609	44,685	34,197	37,858	28,831	28,831	28,831	28,774	28,885	5,783	60,571	391,685	538,968
Total Operating Expenses	405,540	705,712	661,274	662,835	511,496	579,901	539,995	586,914	456,391	459,980	419,662	647,460	6,637,161	6,869,418
Net Operating Budget	368,612	87,932	130,881	155,156	274,510	215,921	259,190	206,305	335,094	334,295	359,884	407,525	3,135,304	2,702,034



Parkfairfax Condominium UOA
Statement of Income & Forecast
For the Period
May 2020

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		Annual Budget
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	
RESERVES BUDGET														
9901.015 Reserve Contributions	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(2,689,360)	(2,689,360)
Total Reserve Contribution	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(2,689,360)	(2,689,360)
Net Operating Profit/(Loss)	144,499	(136,182)	(93,232)	(68,957)	50,397	(8,192)	35,076	(17,808)	110,981	110,182	135,770	183,412	445,945	0
Extraordinary Items														
9999.020 Prior Year Activity	0	0	0	0	0	0	0	0	(377)	(1,484)	0	0	(1,861)	0
NET CASH FLOW	144,499	(136,182)	(93,232)	(68,957)	50,397	(8,192)	35,076	(17,808)	110,604	108,698	135,770	183,412	444,084	0

**Parkfairfax Condominium UOA
Balance Sheet
For the period ending
May 2020**

	Current Balance
ASSETS	
Current Assets	
1110.000 Petty Cash	856
1120.000 Operating Cash	5,000
1120.001 Operating Cash 1	508,070
1120.007 Operating Fund II	108,997
1130.000 Accounts Receivable	163,116
1132.000 Accounts Receivable	45,865
4200.000 Allowance For Bad Debt	(92,955)
1140.000 AR-other	23,971
1140.020 Insurance Receivable	82,058
1142.300 Due to/from Operating	445,512
1142.310 Due to/from Reserve	(445,512)
	844,978
Restricted Deposits & Funded Reserves	
1320.000 Replacement Reserve-Cash	720,418
1320.100 Replacement Reserve-MM	112,905
1320.200 Replacement Reserve-CD	3,365,000
1320.600 Accrued Interest Receivable	12,131
	4,210,453
Prepaid Expenses	
1240.000 Prepaid Property & Liability Insurance	189,337
1271.000 Prepaid Income Taxes	3,939
1290.000 Prepaid Expense-Operating	107,133
	300,410
Fixed Assets	
1420.000 Buildings	875,271
1480.000 Motor Vehicles	500,401
	1,375,672
Less Accumulated Deprecation	993,689
Total Assets	5,737,823
LIABILITIES & EQUITY	
Current Liabilities	
2110.000 Accounts Payable	118,447
2120.000 Accrued Wages and Payroll Taxes Payable	179,038
2123.000 Accrued Expense	185,837
2123.060 401K Match Payble	111,410
2124.000 Accrued Income Taxes Payable	2,089
2191.050 Refund Clearing Account	700
2210.001 Prepaid Assessment	101,848
2210.100 Prepaid Assessments or Rents - Prev. Owner	22,830
2240.000 Deferred Income	94,332
2199.000 Other Current Liabilities	920
	817,449