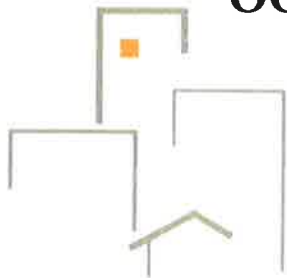




# PARKFAIRFAX CONDOMINIUM UNIT OWNERS ASSOCIATION

FINANCIAL REPORTS  
OCTOBER 2019



BARKAN

Account Supervisor:

*Michael Feltenberger, CMCA®, AMS®,  
PCAM®, Senior Vice President*

General Manager

*Mark Miller*

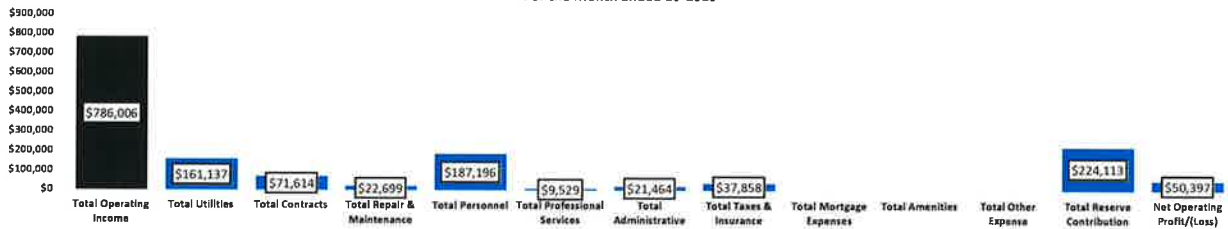
**BARKAN MANAGEMENT COMPANY, INC. AMO®**



**Parkfairfax Condominium UOA**  
**Financial Statement Summary**

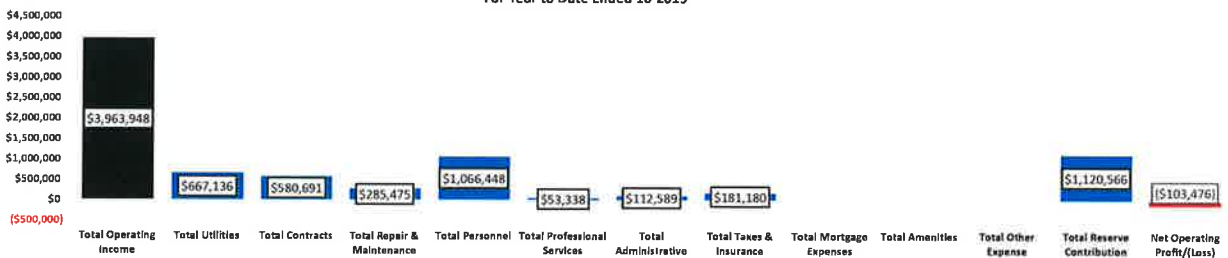


For the Month Ended 10-2019



	Month To Date				Year To Date			
	Actual	Budget	Var	Var %	Actual	Budget	Var	Var %
<b>REVENUE</b>								
Total Operating Income	\$786,006	\$797,621	-\$11,615	-1%	\$3,963,948	\$3,988,105	(\$24,157)	-1%
<b>OPERATING EXPENSES</b>								
Total Utilities	\$161,137	\$132,666	(\$28,471)	-21%	\$667,136	\$663,331	(\$3,805)	-1%
Total Contracts	\$71,614	\$84,894	\$13,280	16%	\$580,691	\$556,846	(\$23,845)	-4%
Total Repair & Maintenance	\$22,699	\$47,656	\$24,958	52%	\$285,475	\$289,781	\$4,306	1%
Total Personnel	\$187,196	\$210,199	\$23,003	11%	\$1,066,448	\$1,050,995	(\$15,453)	-1%
Total Professional Services	\$9,529	\$15,528	\$5,999	39%	\$53,338	\$77,639	\$24,301	31%
Total Administrative Expenses	\$21,464	\$30,344	\$8,880	29%	\$112,589	\$153,220	\$40,630	27%
Total Taxes & Insurance	\$37,858	\$42,747	\$4,890	11%	\$181,180	\$226,737	\$45,557	20%
Total Mortgage Expenses	\$0	\$1,056	\$1,056	100%	\$0	\$5,281	\$5,281	100%
Total Amenities	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Total Other Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Total Reserve Contribution	\$224,113	\$224,113	\$0	0%	\$1,120,566	\$1,120,567	\$0	0%
Net Operating Profit/(Loss)	\$50,397	\$8,417	\$41,980		(\$103,476)	(\$156,292)	\$52,816	

For Year to Date Ended 10-2019

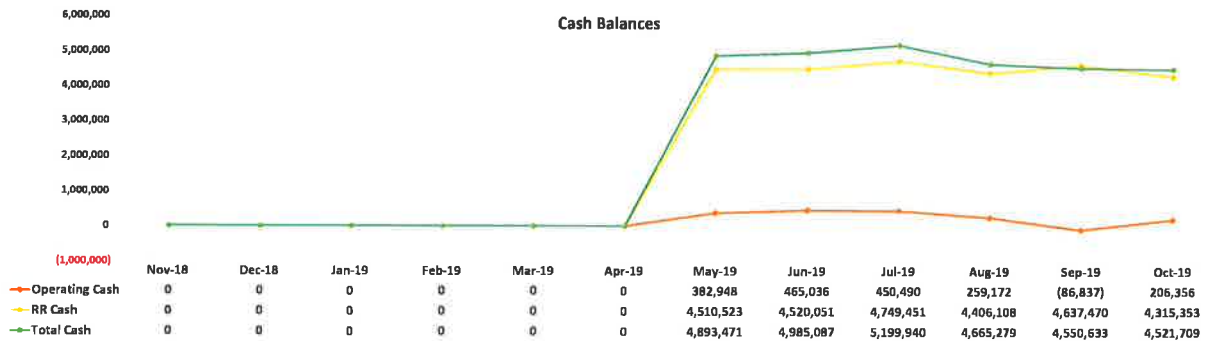


Expenses

Parkfairfax Condominium UOA  
Financial Statement Summary



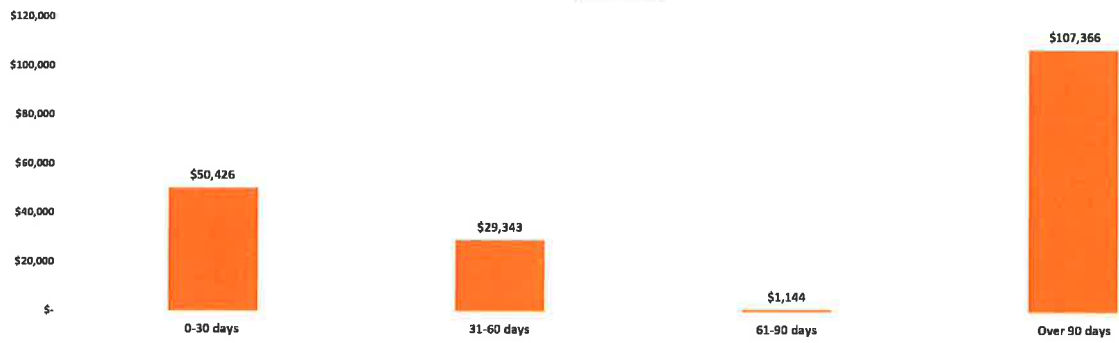
Cash Accounts - Operating					Cash Accounts - Reserve				
GL	NAME	BEG	END	Chg	GL	NAME	BEG	END	Chg
1110000	Petty Cash	500.00	500.00	0.00	1314000	Real Estate Tax Escrow	0.00	0.00	0.00
1120000	Operating Cash	5,000.00	5,000.00	0.00	1316000	Escrow Cash	0.00	0.00	0.00
1120001	Operating Cash 1	(155,581.28)	129,871.53	285,452.81	1316020	Debt Service Reserve	0.00	0.00	0.00
1120002	Operating Cash 2	0.00	0.00	0.00	1320000	Replacement Reserve-Cash	714,495.42	430,007.47	(284,487.95)
1120003	Operating Cash 3	0.00	0.00	0.00	1320001	Replacement Reserve-Cash2	0.00	0.00	0.00
1120004	Operating Cash 4	0.00	0.00	0.00	1320100	Replacement Reserve-MM	0.00	15,690.55	15,690.55
1120005	Operating Cash 5	0.00	0.00	0.00	1320101	Replacement Reserve-MM1	0.00	0.00	0.00
1120006	Construction Checking Account	0.00	0.00	0.00	1320102	Replacement Reserve-MM2	0.00	0.00	0.00
1120007	Operating Fund II	63,244.18	70,984.19	7,740.01	1320103	Replacement Reserve-MM3	0.00	0.00	0.00
1120010	Deposits-Other	0.00	0.00	0.00	1320104	Replacement Reserve-MM4	0.00	0.00	0.00
1120020	Operating Cash-Partners Account	0.00	0.00	0.00	1320200	Replacement Reserve-CD	3,905,000.00	3,855,000.00	(50,000.00)
1121000	Money Market	0.00	0.00	0.00	1320201	Replacement Reserve-CD1	0.00	0.00	0.00
1122000	Operating Reserve	0.00	0.00	0.00	1320202	Replacement Reserve-CD2	0.00	0.00	0.00
1123000	Insurance Cash	0.00	0.00	0.00	1320203	Replacement Reserve-CD3	0.00	0.00	0.00
1124000	Working Capital	0.00	0.00	0.00	1320600	Accr Interest Receivable	17,974.81	14,655.42	(3,319.39)
1124001	Working Capital-Investment	0.00	0.00	0.00	1321000	Replacement Reserve-Invest	0.00	0.00	0.00
1124002	Working Capital 2	0.00	0.00	0.00	1321100	Remediation Funds	0.00	0.00	0.00
1129000	Special Purpose	0.00	0.00	0.00	1321200	Remediation Funds-CD	0.00	0.00	0.00
					1395000	Working Capital	0.00	0.00	0.00
					1395001	Working Capital-St Investment	0.00	0.00	0.00
		(86,837.10)	206,355.72	293,192.82			4,637,470.23	4,315,353.44	(322,116.79)



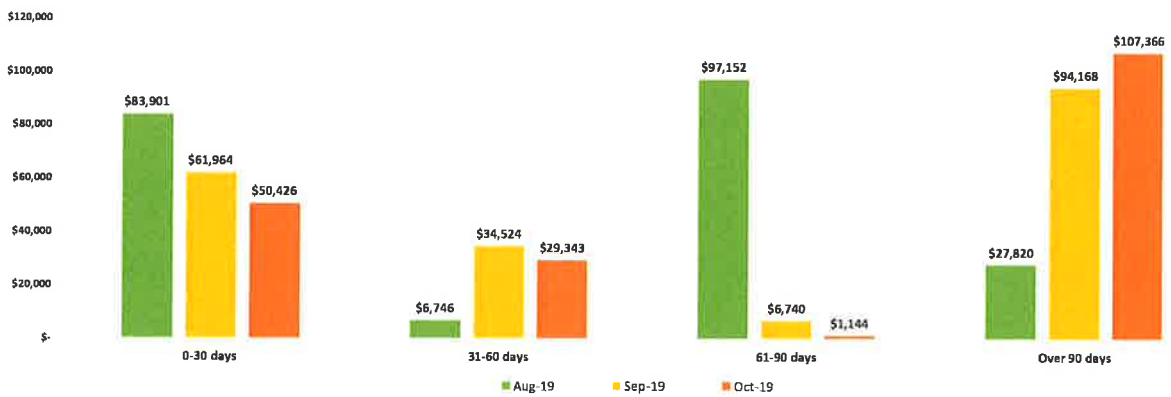
Parkfairfax Condominium UOA  
Financial Statement Summary



Receivables



Receivables History



Parkfairfax Condominium UOA  
Financial Statement Summary



Payables



Payables History





**Parkfairfax Condominium UOA  
Executive Summary  
For The Period  
October, 2019**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
786,006	797,621	(11,615)	Total Operating Income	3,963,948	3,988,105	(24,157)	9,571,452
161,137	132,666	(28,471)	Total Utilities	667,136	663,331	(3,805)	1,591,995
71,614	84,894	13,280	Total Contracts	580,691	556,846	(23,845)	1,067,731
22,699	47,656	24,958	Total Repair & Maintenance	285,475	289,781	4,306	583,875
187,196	210,199	23,003	Total Personnel	1,066,448	1,050,995	(15,453)	2,522,389
9,529	15,528	5,999	Total Professional Services	53,338	77,639	24,301	186,333
21,464	30,344	8,880	Total Administrative Expenses	112,589	153,220	40,630	378,127
37,858	42,747	4,890	Total Taxes & Insurance	181,180	226,737	45,557	538,968
511,496	564,035	52,539	Total Operating Expenses	2,946,857	3,018,549	71,692	6,869,418
274,510	233,586	40,924	Net Operating Budget	1,017,091	969,556	47,535	2,702,034
0	1,056	1,056	Total Mortgage Expenses	0	5,281	5,281	12,674
0	1,056	1,056	Net Mortgages Budget	0	5,281	5,281	12,674
			RESERVES BUDGET				
(224,113)	(224,113)	0	Total Reserve Expenses	(1,120,566)	(1,120,567)	0	(2,689,360)
(224,113)	(224,113)	0	Net Reserve Budget	(1,120,566)	(1,120,567)	0	(2,689,360)
50,397	8,417	41,980	Net Operating Profit/(Loss)	(103,476)	(156,292)	52,816	0
50,397	8,417	41,980	NET CASH FLOW	(103,476)	(156,292)	52,816	0



**Parkfairfax Condominium UOA  
Budget Variance  
For The Period  
October, 2019**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Assessments</b>							
530,081	530,363	(282)	5110.001 Condo Assessments	2,652,305	2,651,813	492	6,364,352
224,113	224,113	(0)	5500.000 Reserve Assessments	1,120,566	1,120,567	(0)	2,689,360
<b>754,194</b>	<b>754,476</b>	<b>(282)</b>	<b>Total Assessments</b>	<b>3,772,872</b>	<b>3,772,380</b>	<b>492</b>	<b>9,053,712</b>
<b>Other Income</b>							
14,010	14,245	(235)	5110.000 Rental Income	69,458	71,225	(1,768)	170,940
1,200	417	783	5110.180 Clubhouse Rental	2,100	2,083	17	5,000
7,247	5,833	1,414	5410.000 Interest Revenue - Operations	36,855	29,167	7,688	70,000
(5,234)	4,000	(9,234)	5910.000 Laundry and Vending Revenue	14,452	20,000	(5,548)	48,000
2,977	1,500	1,477	5920.000 NSF and Late Charges	10,915	7,500	3,415	18,000
0	0	0	5920.020 Finance Charge	1,806	0	1,806	0
0	0	0	5920.030 Other Fine Income	80	0	80	0
600	667	(67)	5990.000 Miscellaneous Inc	5,589	3,333	2,255	8,000
3,215	3,333	(119)	5990.008 In Unit Maintenance	9,159	16,667	(7,507)	40,000
0	0	0	5990.010 Expense Reimbursement	150	0	150	0
0	0	0	5990.035 Transfer fees	450	0	450	0
2,190	3,750	(1,560)	5990.190 Storage Unit Fees	6,270	18,750	(12,480)	45,000
0	0	0	5990.210 Legal - Collection	6,834	0	6,834	0
2,878	4,000	(1,122)	5990.220 Resale Package	13,472	20,000	(6,528)	48,000
1,400	1,400	0	5990.310 Cable Income	7,000	7,000	0	16,800
0	0	0	5990.400 Processing Fees	295	0	295	0
355	667	(312)	5990.600 Key Income	3,246	3,333	(88)	8,000
974	3,333	(2,359)	5991.010 Newsletter Income	2,948	16,667	(13,719)	40,000
<b>31,812</b>	<b>43,145</b>	<b>(11,333)</b>	<b>Total Other Income</b>	<b>191,076</b>	<b>215,725</b>	<b>(24,649)</b>	<b>517,740</b>
<b>786,006</b>	<b>797,621</b>	<b>(11,615)</b>	<b>Total Operating Income</b>	<b>3,963,948</b>	<b>3,988,105</b>	<b>(24,157)</b>	<b>9,571,452</b>
<b>Utilities</b>							
3,645	8,333	4,688	6450.000 Electricity	30,480	41,667	11,187	100,000
136,494	104,333	(32,161)	6451.000 Water	552,564	521,665	(30,899)	1,251,995
20,998	20,000	(998)	6452.000 Gas	84,093	100,000	15,907	240,000
<b>161,137</b>	<b>132,666</b>	<b>(28,471)</b>	<b>Total Utilities</b>	<b>667,136</b>	<b>663,331</b>	<b>(3,805)</b>	<b>1,591,995</b>
<b>Contracts</b>							
6,826	7,917	1,090	6519.000 Exterminating Contract	27,415	39,583	12,169	95,000
32,401	29,173	(3,228)	6525.000 Garbage and Trash Removal	152,094	145,863	(6,231)	350,071
22,955	23,122	167	6537.000 Grounds Contract	117,101	115,608	(1,493)	277,460
9,432	8,683	(749)	6547.000 Swim Pool Maintenance/Contract	42,120	43,417	1,296	104,200
0	1,000	1,000	6548.000 Snow Removal	0	1,000	1,000	20,000
0	15,000	15,000	6562.000 Decorating Contract	241,961	211,375	(30,586)	221,000
<b>71,614</b>	<b>84,894</b>	<b>13,280</b>	<b>Total Contracts</b>	<b>580,691</b>	<b>556,846</b>	<b>(23,845)</b>	<b>1,067,731</b>
<b>Repair &amp; Maintenance</b>							



**Parkfairfax Condominium UOA  
Budget Variance  
For The Period  
October, 2019**

Current Actual	Current Budget	Current Variance			YTD Actual	YTD Budget	YTD Variance	Annual Budget
729	1,667	938	6515.000	Janitor and Cleaning Supplies	10,320	8,333	(1,986)	20,000
0	0	0	6518.030	Uniform Cleaning	527	0	(527)	0
0	0	0	6537.015	Plantings	2,383	0	(2,383)	0
5,723	10,000	4,277	6537.040	Landscape Repairs	23,249	62,000	38,751	120,000
3,630	15,000	11,370	6537.101	Tree Maintenance	136,494	109,000	(27,494)	180,000
0	0	0	6537.990	Landscaping-Other	837	0	(837)	0
2,309	8,333	6,025	6541.000	Repairs - General	33,015	41,667	8,652	100,000
0	250	250	6541.001	Equipment/Tools	101	1,250	1,149	3,000
0	250	250	6541.043	Exercise Equipment - Repairs	0	1,250	1,250	3,000
738	2,917	2,178	6541.230	Maintenance Supplies	14,157	14,583	427	35,000
3,110	2,500	(610)	6541.280	Plumbing Materials	12,395	12,500	105	30,000
0	208	208	6541.400	Equipment Repairs & Maintenance	0	1,042	1,042	2,500
0	0	0	6547.021	Pool Supplies & Equipment	12,211	5,500	(6,711)	12,000
0	833	833	6550.300	In-unit Supplies	2,308	4,167	1,859	10,000
1,029	1,417	388	6562.100	Paint Supplies	9,825	7,083	(2,742)	17,000
5,431	3,917	(1,514)	6570.000	Vehicle and Maintenance Equipment Operation and Repairs	27,654	19,583	(8,071)	47,000
0	365	365	6590.380	Prior Year's Loss	0	1,823	1,823	4,375
22,699	47,656	24,958	Total Repair & Maintenance		285,475	289,781	4,306	583,875
Personnel								
135,144	144,439	9,296		Management Payroll	753,028	722,197	(30,831)	1,733,273
0	700	700	6313.000	Recruitment, Relocation, Training	6,675	3,500	(3,175)	8,400
1,649	1,500	(149)	6518.000	Uniforms	13,921	7,500	(6,421)	18,000
50,404	63,560	13,156		Payroll Taxes/Benefits	292,825	317,798	24,974	762,716
187,196	210,199	23,003	Total Personnel		1,066,448	1,050,995	(15,453)	2,522,389
Professional Services								
6,319	6,319	(0)	6320.000	Management Fee	31,607	31,597	(10)	75,833
3,209	3,750	541	6340.000	Legal Expense	21,731	18,750	(2,981)	45,000
0	1,250	1,250	6340.100	Legal Fees - Collections	0	6,250	6,250	15,000
0	2,917	2,917	6340.800	Legal - Litigation	0	14,583	14,583	35,000
0	1,292	1,292	6350.000	Audit Expense	0	6,458	6,458	15,500
9,529	15,528	5,999	Total Professional Services		53,338	77,639	24,301	186,333
Administrative Expenses								
0	833	833	6301.000	Recreation/Resident Activities	3,501	4,167	666	10,000
0	0	0	6301.001	Activities Committee	623	0	(623)	0
842	1,292	450	6311.000	Office Supplies	5,252	6,458	1,207	15,500
2,776	933	(1,843)	6311.010	Printing	5,155	4,667	(489)	11,200
280	1,583	1,304	6311.050	Postage	3,171	7,917	4,746	19,000
209	600	392	6311.080	Lease Computer,Fax,Copr, etc.	417	3,000	2,583	7,200
0	3,917	3,917	6311.130	IT Support Contract	2,560	19,583	17,023	47,000





**Parkfairfax Condominium UOA  
Budget Variance  
For The Period  
October, 2019**

Current Actual	Current Budget	Current Variance			YTD Actual	YTD Budget	YTD Variance	Annual Budget
2,502	2,917	415	6351.020	Computer Expenses	16,207	14,583	(1,624)	35,000
3,342	2,708	(634)	6360.000	Telephone and Answering Service	17,582	13,542	(4,040)	32,500
0	125	125	6370.000	Bad Debts	0	625	625	1,500
1,804	2,750	946	6390.000	Misc Administrative Expenses	6,208	13,750	7,542	33,000
900	0	(900)	6390.009	Meeting Expenses	900	1,500	600	14,000
8,059	8,177	118	6390.180	Association Unit Expense	40,296	40,886	590	98,127
750	3,208	2,458	6390.900	Misc Exp - Newsletter	10,718	16,042	5,324	38,500
0	25	25	6391.000	Dues & Subscriptions	0	125	125	300
0	25	25	6392.020	Travel - Other Operations	0	125	125	300
0	1,250	1,250	6393.050	Engineering Fees	0	6,250	6,250	15,000
21,464	30,344	8,880	Total Administrative Expenses		112,589	153,220	40,630	378,127
Taxes & Insurance								
8,801	0	(8,801)	6710.000	Real Estate Taxes	9,523	13,000	3,477	26,000
0	0	0	6717.000	State Taxes	4,000	0	(4,000)	0
0	0	0	6718.000	Federal Taxes	4,000	0	(4,000)	0
0	1,250	1,250	6718.010	Corporate Taxes	0	6,250	6,250	15,000
0	0	0	6718.020	Personal Property Taxes	10,939	0	(10,939)	0
226	167	(60)	6719.000	Miscellaneous Taxes, Licenses, and Permits	1,786	833	(952)	2,000
28,831	28,831	0	6720.000	Property & Liability Insurance (Hazard)	144,153	144,153	0	345,968
0	4,167	4,167	6720.030	Insurance Loss	6,779	20,833	14,055	50,000
0	8,333	8,333	6730.000	Capital Expenses	0	41,667	41,667	100,000
37,858	42,747	4,890	Total Taxes & Insurance		181,180	226,737	45,557	538,968
511,496	564,035	52,539	Total Operating Expenses		2,946,857	3,018,549	71,692	6,869,418
274,510	233,586	40,924	Net Operating Budget		1,017,091	969,556	47,535	2,702,034
0	415	415	2320.000	Mortgage Payable	0	2,076	2,076	4,982
0	641	641	6820.000	Interest on Mortgage Payable	0	3,205	3,205	7,692
0	1,056	1,056	Total Mortgage Expenses		0	5,281	5,281	12,674
RESERVES BUDGET								
(224,113)	(224,113)	0	9901.015	Reserve Contributions	(1,120,566)	(1,120,567)	0	(2,689,360)
(224,113)	(224,113)	0	Total Reserve Contribution		(1,120,566)	(1,120,567)	0	(2,689,360)
50,397	8,417	41,980	Net Operating Profit/(Loss)		(103,476)	(156,292)	52,816	0
50,397	8,417	41,980	NET CASH FLOW		(103,476)	(156,292)	52,816	0



**Parkfairfax Condominium UOA**  
**Statement of Revenue and Expense Reserve Fund**  
**For The Period**  
**October, 2019**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Revenues</b>							
224,113	224,113	(0)	5500.000 Current Year RR Deposits	1,120,566	1,120,567	(0)	2,689,360
<b>224,113</b>	<b>224,113</b>	<b>(0)</b>	<b>Total Revenues</b>	<b>1,120,566</b>	<b>1,120,567</b>	<b>(0)</b>	<b>2,689,360</b>
<b>Reserve Expenses</b>							
361,184	0	(361,184)	3130.062 Current Year RR Expenses	1,385,907	0	(1,385,907)	0
<b>361,184</b>	<b>0</b>	<b>(361,184)</b>	<b>Total Reserve Expenses</b>	<b>1,385,907</b>	<b>0</b>	<b>(1,385,907)</b>	<b>0</b>
<b>(137,071)</b>	<b>224,113</b>	<b>(361,184)</b>	<b>Current Year Reserves Activity</b>	<b>(265,341)</b>	<b>1,120,567</b>	<b>(1,385,907)</b>	<b>2,689,360</b>



**Parkfairfax Condominium UOA**  
**Statement of Income & Forecast**  
**For the Period**  
**October 2019**

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
Assessments														
5110.001 Condo Assessments	529,708	530,627	531,333	530,556	530,081	530,363	530,363	530,363	530,363	530,363	530,363	530,363	6,364,844	6,364,352
5500.000 Reserve Assessments	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	224,113	2,689,360	2,689,360
<b>Total Assessments</b>	<b>753,821</b>	<b>754,740</b>	<b>755,446</b>	<b>754,669</b>	<b>754,194</b>	<b>754,476</b>	<b>754,476</b>	<b>754,476</b>	<b>754,476</b>	<b>754,476</b>	<b>754,476</b>	<b>754,476</b>	<b>9,054,204</b>	<b>9,053,712</b>
Other Income														
5110.000 Rental Income	13,793	13,635	13,060	14,960	14,010	14,245	14,245	14,245	14,245	14,245	14,245	14,245	169,173	170,940
5110.180 Clubhouse Rental	0	0	450	450	1,200	417	417	417	417	417	417	417	5,017	5,000
5410.000 Interest Revenue - Operations	0	0	0	29,608	7,247	5,833	5,833	5,833	5,833	5,833	5,833	5,833	77,688	70,000
5910.000 Laundry and Vending Revenue	4,842	4,842	4,842	5,159	(5,234)	4,000	4,000	4,000	4,000	4,000	4,000	4,000	42,452	48,000
5920.000 NSF and Late Charges	0	50	4,293	3,595	2,977	1,500	1,500	1,500	1,500	1,500	1,500	1,500	21,415	18,000
5920.020 Finance Charge	0	1,806	0	0	0	0	0	0	0	0	0	0	1,806	0
5920.030 Other Fine Income	0	80	0	0	0	0	0	0	0	0	0	0	80	0
5990.000 Miscellaneous Inc	0	4,126	700	163	600	667	667	667	667	667	667	667	10,255	8,000
5990.008 In Unit Maintenance	0	85	2,919	2,941	3,215	3,333	3,333	3,333	3,333	3,333	3,333	3,333	32,493	40,000
5990.010 Expense Reimbursement	0	0	150	0	0	0	0	0	0	0	0	0	150	0
5990.035 Transfer Fees	0	450	0	0	0	0	0	0	0	0	0	0	450	0
5990.190 Storage Unit Fees	116	0	3,460	503	2,190	3,750	3,750	3,750	3,750	3,750	3,750	3,750	32,520	45,000
5990.210 Legal - Collection	0	5,889	(178)	1,123	0	0	0	0	0	0	0	0	6,834	0
5990.220 Resale Package	0	6,246	2,666	1,682	2,878	4,000	4,000	4,000	4,000	4,000	4,000	4,000	41,472	48,000
5990.310 Cable Income	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800	16,800
5990.400 Processing Fees	0	295	0	0	0	0	0	0	0	0	0	0	295	0
5990.600 Key Income	180	0	1,950	761	355	667	667	667	667	667	667	667	7,912	8,000
5991.010 Newsletter Income	0	0	996	978	974	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,281	40,000
<b>Total Other Income</b>	<b>20,331</b>	<b>38,903</b>	<b>36,708</b>	<b>63,322</b>	<b>31,812</b>	<b>43,145</b>	<b>43,145</b>	<b>43,145</b>	<b>43,145</b>	<b>43,145</b>	<b>43,145</b>	<b>43,145</b>	<b>493,091</b>	<b>517,740</b>
<b>Total Operating Income</b>	<b>774,152</b>	<b>793,644</b>	<b>792,154</b>	<b>817,992</b>	<b>786,006</b>	<b>797,621</b>	<b>797,621</b>	<b>797,621</b>	<b>797,621</b>	<b>797,621</b>	<b>797,621</b>	<b>797,621</b>	<b>9,547,295</b>	<b>9,571,452</b>
Utilities														



**Parkfairfax Condominium UOA**  
**Statement of Income & Forecast**  
**For the Period**  
**October 2019**

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
6450.000 Electricity	2,758	10,375	8,360	5,341	3,645	8,333	8,333	8,333	8,333	8,333	8,333	8,333	88,813	100,000
6451.000 Water	56,077	218,468	25,045	116,480	136,494	104,333	104,333	104,333	104,333	104,333	104,333	104,333	1,282,894	1,251,995
6452.000 Gas	11,241	21,381	14,509	15,963	20,998	20,000	20,000	20,000	20,000	20,000	20,000	20,000	224,093	240,000
<b>Total Utilities</b>	<b>70,076</b>	<b>250,225</b>	<b>47,915</b>	<b>137,784</b>	<b>161,137</b>	<b>132,666</b>	<b>132,666</b>	<b>132,666</b>	<b>132,666</b>	<b>132,666</b>	<b>132,666</b>	<b>132,666</b>	<b>1,595,800</b>	<b>1,591,995</b>
Contracts														
6519.000 Exterminating Contract	3,581	6,879	5,791	4,338	6,826	7,917	7,917	7,917	7,917	7,917	7,917	7,917	82,831	95,000
6525.000 Garbage and Trash Removal	29,405	36,721	26,741	26,825	32,401	29,173	29,173	29,173	29,173	29,173	29,173	29,173	356,302	350,071
6537.000 Grounds Contract	23,311	22,955	24,925	22,955	22,955	23,122	23,122	23,122	23,122	23,122	23,122	23,122	278,953	277,460
6547.000 Swim Pool Maintenance/Contract	10,012	10,007	9,432	3,238	9,432	8,683	8,683	8,683	8,683	8,683	8,683	8,683	102,904	104,200
6548.000 Snow Removal	0	0	0	0	0	2,000	5,000	5,000	5,000	2,000	0	0	19,000	20,000
6562.000 Decorating Contract	0	18,870	136,088	87,003	0	1,375	1,375	1,375	1,375	1,375	1,375	1,375	251,586	221,000
<b>Total Contracts</b>	<b>66,309</b>	<b>95,431</b>	<b>202,977</b>	<b>144,359</b>	<b>71,614</b>	<b>72,269</b>	<b>75,269</b>	<b>75,269</b>	<b>75,269</b>	<b>72,269</b>	<b>70,269</b>	<b>70,269</b>	<b>1,091,576</b>	<b>1,067,731</b>
Repair & Maintenance														
6515.000 Janitor and Cleaning Supplies	431	5,441	2,827	891	729	1,667	1,667	1,667	1,667	1,667	1,667	1,667	21,986	20,000
6518.030 Uniform Cleaning	527	0	0	0	0	0	0	0	0	0	0	0	527	0
6537.015 Plantings	0	2,383	0	0	0	0	0	0	0	0	0	0	2,383	0
6537.040 Landscape Repairs	4,918	13,253	(4,333)	3,687	5,723	10,000	10,000	1,000	1,000	1,000	15,000	20,000	81,249	120,000
6537.101 Tree Maintenance	3,095	35,355	48,603	45,811	3,630	2,000	1,500	1,500	2,000	20,000	20,000	24,000	207,494	180,000
6537.990 Landscaping-Other	837	0	0	0	0	0	0	0	0	0	0	0	837	0
6541.000 Repairs - General	3,194	17,755	7,044	2,715	2,309	8,333	8,333	8,333	8,333	8,333	8,333	8,333	91,348	100,000
6541.001 Equipment/Tools	58	0	0	43	0	250	250	250	250	250	250	250	1,851	3,000
6541.043 Exercise Equipment - Repairs	0	0	0	0	0	250	250	250	250	250	250	250	1,750	3,000
6541.230 Maintenance Supplies	5,004	3,123	1,615	3,677	738	2,917	2,917	2,917	2,917	2,917	2,917	2,917	34,573	35,000
6541.280 Plumbing Materials	32	5,627	2,957	669	3,110	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,895	30,000
6541.400 Equipment Repairs & Maintenance	0	0	0	0	0	208	208	208	208	208	208	208	1,458	2,500
6547.021 Pool Supplies & Equipment	3,176	5,686	1,650	1,699	0	0	0	0	0	0	4,000	2,500	18,711	12,000



**Parkfairfax Condominium UOA**  
**Statement of Income & Forecast**  
**For the Period**  
**October 2019**

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
6550.300 In-unit Supplies	532	1,756	0	19	0	833	833	833	833	833	833	833	8,141	10,000
6562.100 Paint Supplies	1,269	4,414	1,234	1,879	1,029	1,417	1,417	1,417	1,417	1,417	1,417	1,417	19,742	17,000
6570.000 Vehicle and Maintenance Equipment Operation and Repairs	2,205	2,374	617	17,026	5,431	3,917	3,917	3,917	3,917	3,917	3,917	3,917	55,071	47,000
6590.380 Prior Year's Loss	0	0	0	0	0	365	365	365	365	365	365	365	2,552	4,375
<b>Total Repair &amp; Maintenance</b>	<b>25,279</b>	<b>97,168</b>	<b>62,213</b>	<b>78,117</b>	<b>22,699</b>	<b>34,656</b>	<b>34,156</b>	<b>25,156</b>	<b>25,656</b>	<b>43,656</b>	<b>61,656</b>	<b>69,156</b>	<b>579,569</b>	<b>583,875</b>
<b>Personnel Payroll</b>	<b>128,353</b>	<b>136,550</b>	<b>216,845</b>	<b>136,137</b>	<b>135,144</b>	<b>144,439</b>	<b>144,439</b>	<b>144,439</b>	<b>144,439</b>	<b>144,439</b>	<b>144,439</b>	<b>144,439</b>	<b>1,764,104</b>	<b>1,733,273</b>
6313.000 Recruitment, Relocation, Training	0	0	0	6,675	0	700	700	700	700	700	700	700	11,575	8,400
6518.000 Uniforms	3,155	4,987	1,707	2,422	1,649	1,500	1,500	1,500	1,500	1,500	1,500	1,500	24,421	18,000
<b>Payroll Taxes/Benefits</b>	<b>55,897</b>	<b>42,885</b>	<b>57,318</b>	<b>86,321</b>	<b>50,404</b>	<b>63,560</b>	<b>63,560</b>	<b>63,560</b>	<b>63,560</b>	<b>63,560</b>	<b>63,560</b>	<b>63,560</b>	<b>737,743</b>	<b>762,716</b>
<b>Total Personnel</b>	<b>187,405</b>	<b>184,422</b>	<b>275,870</b>	<b>231,554</b>	<b>187,196</b>	<b>210,199</b>	<b>210,199</b>	<b>210,199</b>	<b>210,199</b>	<b>210,199</b>	<b>210,199</b>	<b>210,199</b>	<b>2,537,842</b>	<b>2,522,389</b>
<b>Professional Services</b>														
6320.000 Management Fee	6,319	6,329	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	75,843	75,833
6340.000 Legal Expense	4,581	4,398	1,734	7,809	3,209	3,750	3,750	3,750	3,750	3,750	3,750	3,750	47,981	45,000
6340.100 Legal Fees - Collections	0	0	0	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,750	15,000
6340.800 Legal - Litigation	0	0	0	0	0	2,917	2,917	2,917	2,917	2,917	2,917	2,917	20,417	35,000
6350.000 Audit Expense	0	0	0	0	0	1,292	1,292	1,292	1,292	1,292	1,292	1,292	9,042	15,500
<b>Total Professional Services</b>	<b>10,900</b>	<b>10,727</b>	<b>8,053</b>	<b>14,128</b>	<b>9,529</b>	<b>15,528</b>	<b>15,528</b>	<b>15,528</b>	<b>15,528</b>	<b>15,528</b>	<b>15,528</b>	<b>15,528</b>	<b>162,032</b>	<b>186,333</b>
<b>Administrative Expenses</b>														
6301.000 Recreation/Resident Activities	583	2,547	371	0	0	833	833	833	833	833	833	833	9,334	10,000
6301.001 Activities Committee	0	0	623	0	0	0	0	0	0	0	0	0	623	0
6311.000 Office Supplies	1,132	1,458	1,819	0	842	1,292	1,292	1,292	1,292	1,292	1,292	1,292	14,293	15,500
6311.010 Printing	0	424	455	1,501	2,776	933	933	933	933	933	933	933	11,689	11,200
6311.050 Postage	454	2,338	525	(425)	280	1,583	1,583	1,583	1,583	1,583	1,583	1,583	14,254	19,000



**Parkfairfax Condominium UOA**  
**Statement of Income & Forecast**  
**For the Period**  
**October 2019**

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
6311.080 Lease Computer, Fax, Copr, etc.	0	0	209	0	209	600	600	600	600	600	600	600	4,617	7,200
6311.130 IT Support Contract	0	1,280	1,280	0	0	3,917	3,917	3,917	3,917	3,917	3,917	3,917	29,977	47,000
6351.020 Computer Expenses	0	8,772	1,431	3,502	2,502	2,917	2,917	2,917	2,917	2,917	2,917	2,917	36,624	35,000
6360.000 Telephone and Answering Service	3,403	3,639	1,988	5,210	3,342	2,708	2,708	2,708	2,708	2,708	2,708	2,708	36,540	32,500
6370.000 Bad Debts	0	0	0	0	0	125	125	125	125	125	125	125	875	1,500
6390.000 Misc Administrative Expenses	28	2,861	(292)	1,806	1,804	2,750	2,750	2,750	2,750	2,750	2,750	2,750	25,458	33,000
6390.009 Meeting Expenses	0	0	0	0	900	4,000	0	2,500	0	0	6,000	0	13,400	14,000
6390.180 Association Unit Expense	8,059	8,059	8,059	8,059	8,059	8,177	8,177	8,177	8,177	8,177	8,177	8,177	97,537	98,127
6390.900 Misc Exp - Newsletter	3,080	750	3,094	3,044	750	3,208	3,208	3,208	3,208	3,208	3,208	3,208	33,176	38,500
6391.000 Dues & Subscriptions	0	0	0	0	0	25	25	25	25	25	25	25	175	300
6392.020 Travel - Other Operations	0	0	0	0	0	25	25	25	25	25	25	25	175	300
6393.050 Engineering Fees	0	0	0	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,750	15,000
<b>Total Administrative Expenses</b>	16,740	32,129	19,560	22,696	21,464	34,344	30,344	32,844	30,344	30,344	36,344	30,344	337,497	378,127
<b>Taxes &amp; Insurance</b>														
6710.000 Real Estate Taxes	0	0	722	0	8,801	0	0	13,000	0	0	0	0	22,523	26,000
6717.000 State Taxes	0	0	4,000	0	0	0	0	0	0	0	0	0	4,000	0
6718.000 Federal Taxes	0	0	0	4,000	0	0	0	0	0	0	0	0	4,000	0
6718.010 Corporate Taxes	0	0	0	0	0	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,750	15,000
6718.020 Personal Property Taxes	0	0	10,627	311	0	0	0	0	0	0	0	0	10,939	0
6719.000 Miscellaneous Taxes, Licenses, and Permits	0	0	505	1,055	226	167	167	167	167	167	167	167	2,952	2,000
6720.000 Property & Liability Insurance (Hazard)	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	28,831	345,968	345,968
6720.030 Insurance Loss	0	6,779	0	0	0	4,167	4,167	4,167	4,167	4,167	4,167	4,167	35,945	50,000
6730.000 Capital Expenses	0	0	0	0	0	8,333	8,333	8,333	8,333	8,333	8,333	8,333	58,333	100,000
<b>Total Taxes &amp; Insurance</b>	28,831	35,609	44,685	34,197	37,858	42,747	42,747	55,747	42,747	42,747	42,747	42,747	493,411	538,968
<b>Total Operating Expenses</b>	405,540	705,712	661,274	662,835	511,496	542,410	540,910	547,410	532,410	547,410	569,410	570,910	6,797,726	6,869,418



**Parkfairfax Condominium UOA**  
**Statement of Income & Forecast**  
**For the Period**  
**October 2019**

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Annual
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total	Budget
<b>Net Operating Budget</b>	368,612	87,932	130,881	155,156	274,510	255,211	256,711	250,211	265,211	250,211	228,211	226,711	2,749,569	2,702,034
<b>MORTGAGE BUDGET</b>														
Expenses														
2320.000 Mortgage Payable	0	0	0	0	0	415	415	415	415	415	415	415	2,906	4,982
6820.000 Interest on Mortgage Payable	0	0	0	0	0	641	641	641	641	641	641	641	4,487	7,692
<b>Total Mortgage Expenses</b>	0	0	0	0	0	1,056	1,056	1,056	1,056	1,056	1,056	1,056	7,393	12,674
<b>RESERVES BUDGET</b>														
9901.015 Reserve Contributions	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(2,689,360)	(2,689,360)
<b>Total Reserve Contribution</b>	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(224,113)	(2,689,360)	(2,689,360)
<b>Net Operating Profit/(Loss)</b>	144,499	(136,182)	(93,232)	(68,957)	50,397	30,042	31,542	25,042	40,042	25,042	3,042	1,542	52,816	0
<b>NET CASH FLOW</b>	144,499	(136,182)	(93,232)	(68,957)	50,397	30,042	31,542	25,042	40,042	25,042	3,042	1,542	52,816	0

**Parkfairfax Condominium UOA  
 Balance Sheet  
 For the period ending  
 October, 2019**

	<b>Operating</b>	<b>Reserves (Restricted)</b>	<b>Total</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
1110.000 Petty Cash	500	0	500
1120.000 Operating Cash	5,000	0	5,000
1120.001 Operating Cash 1	129,872	0	129,872
1120.007 Operating Fund II	70,984	0	70,984
1130.000 Accounts Receivable	188,287	0	188,287
1132.000 Accounts Receivable	45,865	0	45,865
4200.000 Allowance For Bad Debt	(92,955)	0	(92,955)
1140.000 AR-other	23,971	0	23,971
1140.020 Insurance Receivable	82,058	0	82,058
1142.300 Due to/from Operating	445,512	0	445,512
1142.310 Due to/from Reserve	0	(445,512)	(445,512)
	<b>899,094</b>	<b>(445,512)</b>	<b>453,582</b>
<b>Restricted Deposits &amp; Funded Reserves</b>			
1320.000 Replacement Reserve-Cash	0	430,007	430,007
1320.100 Replacement Reserve-MM	0	15,691	15,691
1320.200 Replacement Reserve-CD	0	3,855,000	3,855,000
1320.600 Accrued Interest Receivable	0	14,655	14,655
	0	4,315,353	4,315,353
<b>Prepaid Expenses</b>			
1240.000 Prepaid Property & Liability Insurance	144,708	0	144,708
1271.000 Prepaid Income Taxes	3,939	0	3,939
1290.000 Prepaid Expense-Operating	85,417	0	85,417
	234,064	0	234,064
<b>Fixed Assets</b>			
1420.000 Buildings	875,271	0	875,271
1480.000 Motor Vehicles	500,401	0	500,401
	1,375,672	0	1,375,672
Less Accumulated Deprecation	993,689	0	993,689
<b>Total Assets</b>	<b>1,515,141</b>	<b>3,869,842</b>	<b>5,384,983</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Current Liabilities</b>			
2110.000 Accounts Payable	226,891	0	226,891
2120.000 Accrued Wages and Payroll Taxes Payable	175,267	0	175,267
2123.000 Accrued Expense	199,157	0	199,157
2123.060 401K Match Payble	42,662	0	42,662
2124.000 Accrued Income Taxes Payable	2,089	0	2,089
2191.050 Refund Clearing Account	700	0	700
2210.001 Prepaid Assessment	182,200	0	182,200
2210.100 Prepaid Assessments or Rents - Prev. Owner	22,830	0	22,830
2240.000 Deferred Income	104,132	0	104,132
2199.000 Other Current Liabilities	920	0	920
	956,848	0	956,848



**Parkfairfax Condominium UOA  
 Balance Sheet  
 For the period ending  
 October, 2019**

	<b>Operating</b>	<b>Reserves (Restricted)</b>	<b>Total</b>
<b>Deposits Liabilities</b>			
2191.000 Tenant Security Deposits Held in Trust (Contra)	7,829	0	7,829
	<u>7,829</u>	<u>0</u>	<u>7,829</u>
<b>Long Term Liabilities</b>			
2320.000 Mortgage Payable	(379)	0	(379)
	<u>(379)</u>	<u>0</u>	<u>(379)</u>
<b>Total Liabilities</b>	<b>964,298</b>	<b>0</b>	<b>964,298</b>
<b>EQUITY</b>			
<b>Net Profit or (Loss)-current</b>	<b>(103,476)</b>	<b>0</b>	<b>(103,476)</b>
<b>Owners Unappropriated Equity-prior years</b>			
3130.030 Fund Balance	1,833	0	1,833
3130.850 Property Fund	381,983	0	381,983
3210.030 Retained Earnings Operating Fnd	1,257,771	0	1,257,771
<b>Total Owners Unappropriated Equity-prior years</b>	<b>1,641,587</b>	<b>0</b>	<b>1,641,587</b>
<b>Owners Appropriated Equity-prior years</b>			
3130.060 Capital Reserve Fund Balance	0	3,146,964	3,146,964
3130.090 Working Capital	950	0	950
<b>Total Owners Appropriated Equity-prior years</b>	<b>950</b>	<b>3,146,964</b>	<b>3,147,914</b>
<b>Owners Appropriated Equity-current</b>			
3130.061 Current Year RR Contributions	0	1,120,566	1,120,566
3130.062 Current Year RR Expenditures	0	(1,385,907)	(1,385,907)
<b>Total Owners Appropriated Equity-current</b>	<b>0</b>	<b>(265,341)</b>	<b>(265,341)</b>
<b>Total Equity</b>	<b>1,539,061</b>	<b>2,881,624</b>	<b>4,420,685</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,503,359</b>	<b>2,881,624</b>	<b>5,384,983</b>

Project Summary									
Item	Description	Unit	Quantity	Unit Price	Total Price	Material	Labour	Overhead	Profit
1	Excavation and backfilling	m³	100	15.00	1500.00	1000.00	500.00	100.00	100.00
2	Foundation work	m²	50	30.00	1500.00	1000.00	500.00	100.00	100.00
3	Structural steelwork	kg	2000	10.00	20000.00	15000.00	5000.00	1000.00	1000.00
4	Concrete pouring	m³	100	20.00	2000.00	1000.00	1000.00	100.00	100.00
5	Roofing work	m²	100	10.00	1000.00	500.00	500.00	100.00	100.00
6	Painting and finishing	m²	100	5.00	500.00	200.00	300.00	50.00	50.00
7	Electrical wiring	m	100	10.00	1000.00	500.00	500.00	100.00	100.00
8	Plumbing work	m	100	10.00	1000.00	500.00	500.00	100.00	100.00
9	Sanitary ware	unit	10	100.00	1000.00	1000.00	0.00	0.00	0.00
10	Window installation	unit	10	100.00	1000.00	1000.00	0.00	0.00	0.00
11	Door installation	unit	10	100.00	1000.00	1000.00	0.00	0.00	0.00
12	Interior decoration	m²	100	10.00	1000.00	500.00	500.00	100.00	100.00
13	Exterior decoration	m²	100	10.00	1000.00	500.00	500.00	100.00	100.00
14	Site cleanup	unit	1	1000.00	1000.00	1000.00	0.00	0.00	0.00
15	Project management	unit	1	1000.00	1000.00	1000.00	0.00	0.00	0.00
16	Transportation	unit	1	1000.00	1000.00	1000.00	0.00	0.00	0.00
17	Insurance	unit	1	1000.00	1000.00	1000.00	0.00	0.00	0.00
18	Contingency	unit	1	1000.00	1000.00	1000.00	0.00	0.00	0.00
19	Subtotal				100000.00	50000.00	50000.00	10000.00	10000.00
20	Total				100000.00	50000.00	50000.00	10000.00	10000.00



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PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC  
8229 BOONE BOULEVARD STE 885  
TYSONS CORNER VA 22182-2623



## SNAPSHOT

Current period ending October 31, 2019

ACCOUNT NAME: PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

ACCOUNT NUMBER: 6596-8685

Your Financial Advisor:  
KEVIN J O'CONNOR  
Phone: 703-761-4750 / 800-925-3308

1650 TYSONS BOULEVARD  
SUITE 500  
MCLEAN VIRGINIA 22102

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details

### Message from Wells Fargo Advisors

A STRONG INVESTMENT PLAN IS KEY. YOUR FINANCIAL ADVISOR CAN HELP YOU SURVEY YOUR CURRENT FINANCIAL LANDSCAPE AND TALK ABOUT POSSIBLE MOVES TO MAKE AS YEAR-END APPROACHES. CONTACT US TODAY TO HELP ENSURE YOUR INVESTMENT STRATEGY IS DESIGNED TO LAST

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

#### Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

## General instructions and disclosures

### About this statement

#### Clearing services

Wells Fargo Clearing Services, LLC (Wells Fargo Advisors), an indirect wholly owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB) and is a member of the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA) and all principal U.S. exchanges. Wells Fargo Advisors carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, or as a result of transactions we process for your account. Twice a year, Wells Fargo Advisors publishes on its web site [www.wfclearing.com](http://www.wfclearing.com) a statement of the firm's financial condition. Alternatively, a printed statement is available to you upon request.

#### Trade date statement

All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i.e., the trade date). Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade.

#### Pricing of securities

Securities prices reflected on your statement may vary from actual liquidation value. Prices shown are provided by outside quotation services which we believe to be reliable but due to the nature of market data the accuracy of such prices cannot be guaranteed, or in the absence of such pricing, are estimated by Wells Fargo Advisors using available information and its judgment. Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices. Securities listed on a national exchange such as the NYSE or Nasdaq Stock Market are priced as of the close of the statement period. Unlisted shares may be valued at the current best published "bid-price", and, if none exists, the last reported transaction if occurring within the last 45 days. Prices of securities not actively traded may not be available and are indicated by "N/A." Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value. Listed options are priced based on the closing "bid-ask" prices and the last reported trade. Mutual fund shares are priced at net asset value. Shares of direct participation program (DPP) and real estate investment trust (REIT) securities that are not listed on a national exchange are generally illiquid. Because no formal trading market may exist for these investments, their values are estimated. Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program. See statement sections for additional pricing information. Prices for hedge funds and certain managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model. Generally, the sale or redemption price of your securities may be higher or lower than the prices shown on your statement. For an actual quote, contact the individual servicing your account.

#### Estimated annual income/yield

Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EAY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. The information used to derive these estimates is obtained from various outside vendors. Wells Fargo Advisors is not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

#### Income summary

The income summary displays all income as recorded in the tax system as of period end date. The totals in the Cash flow snapshot may not match the totals in the Income snapshot due to reclassifications or other corrections made in the tax system. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. You should rely only on tax reporting documents. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

#### Texas Designation

If you are a resident of Texas who has purchased mutual fund shares, you may designate a representative to receive notification to assist in avoiding escheatment of assets in your investment account to the State of Texas. The designated representative does not have any rights to your account. Please use the Texas Unclaimed Property link (<https://claimit.texas.org/>) to access the Designation of Representative for Notice Request form which you may complete and return to us at ATTN: H0006-08K, 1 N. Jefferson Ave, St. Louis, MO 63103 or return by email at [clientcontact@firstclearing.com](mailto:clientcontact@firstclearing.com).

### About your rights and responsibilities

#### Questions and complaints about Your Account

This account statement contains important information about your brokerage account, including recent transactions. All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt. We encourage you to review the details in this statement. If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to the manager of the Wells Fargo Advisors office listed on the front of your statement. To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with Wells Fargo Advisors should be re-confirmed in writing. Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to Wells Fargo Advisors Client Services at (866) 887-2402 or ATTN: H0005-087, 1 N. Jefferson Ave, St. Louis, MO 63103.

**Public Disclosure:** You may reach FINRA by calling the FINRA BrokerCheck Hotline at (800) 299-9999 or by visiting the FINRA website at [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request. A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request.

**MSRB Disclosure:** A brochure describing the protections available under MSRB rules and how to file a complaint is available at [www.MSRB.org](http://www.MSRB.org).

#### Account Protection

Wells Fargo Advisors is a member of the Securities Investor Protection Corporation (SIPC) which protects against the loss of cash and securities held in client accounts of a SIPC member firm in the event of the member's insolvency and liquidation. SIPC coverage is limited to \$500,000 per customer, including up to \$250,000 for cash. For more information on SIPC coverage, please see the explanatory brochure at [www.sipc.org](http://www.sipc.org) or contact SIPC at (202) 371-8300. In addition, Wells Fargo Advisors maintains additional insurance coverage provided through London Underwriters (led by Lloyd's of London Syndicates). This additional insurance policy becomes available to clients if their SIPC limit is exhausted and provides additional protection up to a firm aggregate of \$1 billion, including up to \$1.9 million for cash per client. SIPC does not insure the quality of investments or protect against market losses. SIPC only protects the custody function of their members, which means that SIPC works to restore to clients their securities and cash that are in their accounts when the member firm liquidation begins. Not all investments are protected by SIPC. In general, SIPC does not cover instruments such as unregistered investment contracts, unregistered limited partnerships, fixed annuity contracts, escrow receipts, direct investments, currency, commodities or related contracts, hedge funds and certain other investments.

#### Investor education

Wells Fargo Advisors publishes on its web site [www.wellsfargoadvisors.com](http://www.wellsfargoadvisors.com) information on topics of interest to investors as well as market commentary and economic analysis. Wells Fargo Advisors has also developed numerous investor education guides to provide you with important information regarding the products and services we offer. These guides may be found under the "Our Insights" tab.

#### Free credit balances

Free credit balances are not segregated and may be used by Wells Fargo Advisors in the operation of its business in accordance with applicable laws and regulations. You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled.

#### Investment objectives/Risk tolerances

Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account. A copy of the Investment Advisory Services Disclosure document is available without charge upon request. Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document.

#### Tax reporting

We are required by federal law to report annually to you and to the Internal Revenue Service (IRS) on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account.





## SNAPSHOT

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PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

### Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$4,658,914.27	\$4,540,749.68
Cash deposited	0.00	672,339.99
Securities deposited	0.00	0.00
Cash withdrawn	-345,049.49	-1,070,049.49
Securities withdrawn	0.00	0.00
Change in value	10,925.99	181,750.59
<b>Closing value</b>	<b>\$4,324,790.77</b>	<b>\$4,324,790.77</b>

As a Wells Fargo Advisors client, you can upgrade your investment account to add Brokerage Cash Services at no additional cost. Brokerage Cash Services provides access to convenient money movement options including mobile deposit services. It also includes teller deposit services at Wells Fargo branch locations which are provided through a limited purpose Bank account. You'll have access to many more features and benefits to help you manage your finances. It's as simple as talking with Your Financial Advisor. Ask them today about Brokerage Cash Services.

### Portfolio summary

		PREVIOUS		CURRENT		ESTIMATED
ASSET TYPE		VALUE ON SEP 30	%	VALUE ON OCT 31	%	ANN INCOME
<b>ASSETS</b>	Cash and sweep balances	714,495.42	15.34	430,007.47	9.94	730
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	3,944,418.85	84.66	3,894,783.30	90.06	83,685
	Mutual funds	0.00	0.00	0.00	0.00	0
	<b>Asset value</b>	<b>\$4,658,914.27</b>	<b>100%</b>	<b>\$4,324,790.77</b>	<b>100%</b>	<b>\$84,415</b>

# SNAPSHOT

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PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8885

## Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$714,495.42	
Income and distributions	10,561.54	74,601.24
Securities sold and redeemed	50,000.00	895,000.00
Electronic funds transfers	0.00	672,339.99
<b>Net additions to cash</b>	<b>\$60,561.54</b>	<b>\$1,641,941.23</b>
Securities purchased	0.00	-200,000.00
Electronic funds transfers	-345,049.49	-1,070,049.49
<b>Net subtractions from cash</b>	<b>-\$345,049.49</b>	<b>-\$1,270,049.49</b>
Closing value of cash and sweep balances	\$430,007.47	

## Income summary \*

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds	77.12	611.24
Interest	10,484.42	73,990.00
<b>Total taxable income</b>	<b>\$10,561.54</b>	<b>\$74,601.24</b>
<b>Total federally tax-exempt income</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total income</b>	<b>\$10,561.54</b>	<b>\$74,601.24</b>

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

## Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	0.00
Long term (L)	0.00	0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>





## SNAPSHOT

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PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

### Your Financial Advisor

KEVIN J O'CONNOR  
Phone: 703-761-4750 / 800-925-3308

1650 TYSONS BOULEVARD  
SUITE 500  
MCLEAN VIRGINIA 22102

Please visit us at: [www.wellsfargoadvisors.com](http://www.wellsfargoadvisors.com)

### Account profile

Full account name:	PARKFAIRFAX CONDO
Account type:	C/O BARKAN MANAGEMENT LLC
Brokerage account number:	Standard Brokerage
Tax status:	6596-8685
Investment objective/Risk tolerance:*	Non-Profit
Time horizon:*	CONSERVATIVE INCOME
Liquidity needs:*	LONG TERM (10+ YEARS)
Cost Basis Election:	MODERATE
Sweep option:	First in, First out
	STANDARD BANK DEPOSIT

\*For more information, please visit us at: [www.wellsfargoadvisors.com/disclosures](http://www.wellsfargoadvisors.com/disclosures)

Per your instructions, copies of this statement have been sent to an interested party

### For your consideration

Go paperless. Accessing your account documents online is easy, secure, and costs nothing. Sign on to [wellsfargoadvisors.com](http://wellsfargoadvisors.com) with your Access Online Username and Password, select **Statements & Docs**, and then click on the **Delivery Preferences** Quick Link. Choose **Electronic Delivery** to go paperless or select specific account documents for electronic delivery. If you do not have a Username and Password, visit [wellsfargoadvisors.com/signup](http://wellsfargoadvisors.com/signup) or call 1-877-879-2495 for enrollment assistance

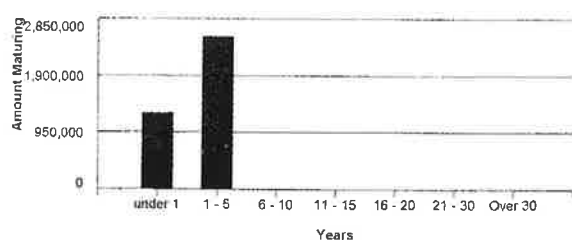
### Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	
Other documents:	X	

**PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC**

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

### Bond maturity schedule



MATURING IN:	AMOUNT MATURING	CURRENT VALUE	% OF MATURING VALUE
under 1 year	1,285,000.00	1,286,226.70	33.33
1 to 5 years	2,570,000.00	2,608,556.60	66.67
6 to 10 years	0.00	0.00	0.00
11 to 15 years	0.00	0.00	0.00
16 to 20 years	0.00	0.00	0.00
21 to 30 years	0.00	0.00	0.00
over 30 years	0.00	0.00	0.00
<b>Total</b>	<b>\$3,855,000.00</b>	<b>\$3,894,783.30</b>	<b>100.00%</b>

### Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	50,000.00	895,000.00

### Portfolio detail

#### Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep Program(s) or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep Program(s) reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep Program(s). In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Standard Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one Wells Fargo affiliated bank.

Expanded Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more Wells Fargo affiliated or nonaffiliated banks.

Brokered Liquid Deposit - Consists of monies held at one or more nonaffiliated and Wells Fargo affiliated banks.

Assets in the Bank Deposit Sweep Program and Brokered Liquid Deposit are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	390.68	0.00
STANDARD BANK DEPOSIT	0.17	429,616.79	730.00
Interest Period 10/01/19 - 10/31/19			
<b>Total Cash and Sweep Balances</b>		<b>\$430,007.47</b>	<b>\$730.00</b>







PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

Page 5 of 13

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Bank Deposit Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to \$250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For additional information, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	248,034.47	10/31
WELLS FARGO NATIONAL BANK WEST	181,570.60	10/31
WELLS FARGO BANK SOUTH CENTRAL, N.A.	11.72	10/31
<b>Total Bank Deposits</b>	<b>\$429,616.79</b>	

### Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
CCB CMNTY BANK CD <sup>A</sup> ANDALUSIA AL ACT/365 FDIC INSURED CPN 1.400% DUE 11/26/19 DTD 02/26/15 FC 03/26/15 CUSIP 125024AK5 Acquired 02/24/15	150,000	100.00	150,000.00	99.9890	149,983.50	-16.50	34.52	2,100	1.40
BENEFICIAL BANK CD PHILADELPHIA PA ACT/365 FDIC INSURED CPN 1.600% DUE 01/31/20 DTD 01/31/17 FC 07/31/17 CUSIP 08173QBW5 Acquired 01/24/17	245,000	100.00	245,000.00	100.0100	245,024.50	24.50	998.80	3,920	1.59

**PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC**

 OCTOBER 1, 2019 - OCTOBER 31, 2019  
 ACCOUNT NUMBER: 6596-8885

**Fixed Income Securities**
**Certificates of Deposit continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
PRIVATEBANK & TRST CO CD CHICAGO IL ACT/365 FDIC INSURED CPN 1.750% DUE 02/27/20 DTD 02/27/15 FC 09/27/15 CUSIP 74267GVA2 Acquired 02/24/15	200,000	100.00	200,000.00	100.1710	200,342.00	342.00	632.88	3,500	1.74
GOLDMAN SACHS BK USA CD NEW YORK NY ACT/365 FDIC INSURED CPN 1.800% DUE 04/27/20 DTD 04/26/17 FC 10/26/17 CUSIP 38148PJL2 Acquired 04/20/17	245,000	100.00	245,000.00	100.0980	245,240.10	240.10	72.49	4,410	1.79
LUANA SAVINGS BANK CD LUANA IA ACT/365 FDIC INSURED CPN 1.200% DUE 05/27/20 DTD 05/27/16 FC 11/27/16 CUSIP 549103VJ5 Acquired 05/24/16	245,000	100.00	245,000.00	99.8680	244,676.60	-323.40	1,272.66	2,940	1.20
CAPITAL ONE BK USA NA CD GLEN ALLEN VA ACT/365 FDIC INSURED CPN 2.300% DUE 07/29/20 DTD 07/29/15 FC 01/29/16 CUSIP 140420TX8 Acquired 07/22/15	200,000	100.00	200,000.00	100.4800	200,960.00	960.00	1,197.26	4,600	2.28
BANK OF BARODA CD NEW YORK NY ACT/365 FDIC INSURED CPN 1.600% DUE 11/23/20 DTD 11/23/16 FC 05/23/17 CUSIP 06062QXC3 Acquired 11/15/16	245,000	100.00	245,000.00	99.5750	243,958.75	-1,041.25	1,739.84	3,920	1.60





PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

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OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

## Fixed Income Securities

### Certificates of Deposit continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ENERBANK USA CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 2.000% DUE 02/26/21 DTD 02/26/15 FC 08/26/15 CUSIP 29266NH59 Acquired 02/24/15	200,000	100.00	200,000.00	100.3610	200,722.00	722.00	734.25	4,000	1.99
AMERICAN EXP CENT BK CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 2.250% DUE 04/26/21 DTD 04/26/17 FC 10/26/17 CUSIP 02587DQ76 Acquired 04/20/17	245,000	100.00	245,000.00	100.6500	246,592.50	1,592.50	90.61	5,513	2.23
COMENITY BANK CD WILMINGTON DE ACT/365 FDIC INSURED JUMBO CD CPN 2.250% DUE 04/26/21 DTD 04/26/17 FC 05/28/17 CUSIP 99000PPC4 Acquired 04/20/17	100,000	100.00	100,000.00	100.3670	100,367.00	367.00	36.98	2,250	2.24
CELTIC BANK CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 1.500% DUE 06/15/21 DTD 06/15/16 FC 12/15/16 CUSIP 15118RLA3 Acquired 05/24/16	245,000	100.00	245,000.00	99.7700	244,436.50	-563.50	1,399.52	3,675	1.50
INST SAV NEWBURYPORT CD NEWBURYPORT MA ACT/365 FDIC INSURED CPN 2.300% DUE 07/30/21 DTD 07/31/15 FC 08/31/15 CUSIP 45780PAN5 Acquired 07/23/15	200,000	100.00	200,000.00	101.2030	202,406.00	2,406.00	12.60	4,600	2.27

**PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC**

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

**Fixed Income Securities**

**Certificates of Deposit continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CAPITAL ONE NA CD MCLEAN VA ACT/365 FDIC INSURED CPN 2.000% DUE 11/23/21 DTD 11/23/16 FC 05/23/17 CUSIP 14042REU1 Acquired 11/15/16	245,000	100.00	245,000.00	100.4470	246,095.15	1,095.15	2,174.80	4,900	1.99
BARCLAYS BK DELAWARE CD WILMINGTON DE ACT/365 FDIC INSURED CPN 3.250% DUE 12/20/21 DTD 12/19/18 FC 06/19/19 CUSIP 06740KNC7 Acquired 12/11/18	245,000	100.00	245,000.00	103.0530	252,479.85	7,479.85	2,945.04	7,963	3.15
WELLS FARGO BANK NA CD SIOUX FALLS SD ACT/365 FDIC INSD CPN 2.750% DUE 03/28/22 DTD 03/27/19 FC 04/27/19 CUSIP 949763YT7 Acquired 03/21/19	200,000	100.00	200,000.00	102.1850	204,370.00	4,370.00	75.34	5,500	2.69
UBS BANK USA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 3.100% DUE 06/13/22 DTD 06/13/18 FC 07/13/18 CUSIP 90348JCV0 Acquired 08/04/18	245,000	100.00	245,000.00	103.1930	252,822.85	7,822.85	395.36	7,595	3.00
CITIBANK NA CD SIOUX FALLS SD ACT/365 FDIC INSD CPN 3.300% DUE 10/26/22 DTD 10/26/18 FC 04/26/19 CUSIP 17312QU98 Acquired 10/12/18	200,000	100.00	200,000.00	104.0610	208,122.00	8,122.00	108.49	6,600	3.17





PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

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OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MORGAN STANLEY BK NA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 2.850% DUE 03/15/23 DTD 03/15/18 FC 09/15/18 CUSIP 61747MP54 Acquired 03/09/18	200,000	100.00	200,000.00	103.0920	206,184.00	6,184.00	733.98	5,700	2.76
<b>Total Certificates of Deposit</b>	<b>3,855,000</b>		<b>\$3,855,000.00</b>		<b>\$3,894,783.30</b>	<b>\$39,783.30</b>	<b>\$14,655.42</b>	<b>\$83,685</b>	<b>2.15</b>
<b>Total Fixed Income Securities</b>			<b>\$3,855,000.00</b>		<b>\$3,894,783.30</b>	<b>\$39,783.30</b>	<b>\$14,655.42</b>	<b>\$83,685</b>	<b>2.15</b>

<sup>A</sup> Denotes Certificate of Deposit with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			714,495.42
10/02	Cash	AUTO ACTIVITY		ACH DIRECT DEPOSIT TRACE # 121000242010235 PARKFAIRFAX CONDO UOA TRANSFER TO BANKUNITED, NATIONAL ASS CHK XXXXXXXXXXXXX6060		-120,936.49	593,558.93
10/14	Cash	INTEREST		UBS BANK USA CD SALT LAKE CTY UT ACT/365 FDIC INSD CPN 3.100% DUE 06/13/22 DTD 06/13/18 FC 07/13/18 101319 245,000 AS OF 10/13/19 CUSIP 90348JCV0		624.25	594,183.18
10/22	Cash	AUTO ACTIVITY		ACH DIRECT DEPOSIT TRACE # 121000242003638		-224,113.00	

**PARKFAIRFAX CONDO**  
**C/O BARKAN MANAGEMENT LLC**

OCTOBER 1, 2019 - OCTOBER 31, 2019  
 ACCOUNT NUMBER: 6596-8685

**Activity detail continued**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				PARKFAIRFAX CONDO UOA TRANSFER TO BANKUNITED, NATIONAL ASS CHK XXXXXXXXXXXXXXX6080			370,070.18
10/28	Cash	INTEREST		AMERICAN EXP CENT BK CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 2.250% DUE 04/26/21 DTD 04/26/17 FC 10/26/17 102619 245,000 AS OF 10/26/19 CUSIP 02587DQ78		2,763.80	
10/28	Cash	INTEREST		COB CMNTY BANK CD ANDALUSIA AL ACT/365 FDIC INSURED CPN 1.400% DUE 11/26/19 DTD 02/26/15 FC 03/26/15 102619 150,000 AS OF 10/26/19 CUSIP 125024AK5		172.60	
10/28	Cash	INTEREST		CITIBANK NA CD SIOUX FALLS SD ACT/365 FDIC INSD CPN 3.300% DUE 10/26/22 DTD 10/26/18 FC 04/26/19 102619 200,000 AS OF 10/26/19 CUSIP 17312QU98		3,309.04	
10/28	Cash	INTEREST		GOLDMAN SACHS BK USA CD NEW YORK NY ACT/365 FDIC INSURED CPN 1.800% DUE 04/27/20 DTD 04/26/17 FC 10/26/17 102619 245,000 AS OF 10/26/19 CUSIP 38148PJL2		2,211.04	





PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

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OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/28	Cash	INTEREST		WELLS FARGO BANK NA CD SIOUX FALLS SD ACT/365 FDIC INSURED CPN 2.750% DUE 03/28/22 DTD 03/27/19 FC 04/27/19 102719 200,000 AS OF 10/27/19 CUSIP 949763YT7		452.05	
10/28	Cash	INTEREST		COMENITY BANK CD WILMINGTON DE ACT/365 FDIC INSURED JUMBO CD CPN 2.250% DUE 04/26/21 DTD 04/26/17 FC 05/26/17 102619 100,000 AS OF 10/26/19 CUSIP 99000PPC4		184.93	379,163.64
10/29	Cash	INTEREST		THIRD FEDERAL SVGS&LN CD CLEVELAND OH ACT/365 FDIC INSURED CPN 1.500% DUE 10/29/19 DTD 04/29/15 FC 10/29/15 102919 50,000 CUSIP 88413QBF4		376.03	
10/29	Cash	REDEMPTION	-50,000.00000	THIRD FEDERAL SVGS&LN CD CLEVELAND OH ACT/365 FDIC INSURED CPN 1.500% DUE 10/29/19 DTD 04/29/15 FC 10/29/15 CUSIP 88413QBF4		50,000.00	429,539.67
10/31	Cash	INTEREST		INST SAV NEWBURYPORT CD NEWBURYPORT MA ACT/365 FDIC INSURED CPN 2.300% DUE 07/30/21 DTD 07/31/15 FC 08/31/15 103119 200,000 CUSIP 45780PAN5		390.68	
10/31	Cash	INTEREST		STANDARD BANK DEPOSIT 103119 429,539		77.12	430,007.47

**PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC**

OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

### Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	513,862.55	10/29	TRANSFER TO	STANDARD BANK DEPOSIT	9,093.46
10/01	TRANSFER TO	STANDARD BANK DEPOSIT	200,632.87	10/30	TRANSFER TO	STANDARD BANK DEPOSIT	50,376.03
10/03	TRANSFER FROM	STANDARD BANK DEPOSIT	-120,936.49	10/31	REINVEST INT	STANDARD BANK DEPOSIT	77.12
10/15	TRANSFER TO	STANDARD BANK DEPOSIT	624.25	10/31		ENDING BALANCE	429,616.79
10/23	TRANSFER FROM	STANDARD BANK DEPOSIT	-224,113.00				

### Realized gain/loss

#### Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Realized Gain/Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

#### Realized Gain/Loss Detail

##### Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
THIRD FEDERAL SVG&LN CD CLEVELAND OH ACT/365 FDIC INSURED CPN 1.500% DUE 10/29/19 DTD 04/29/15 FC 10/29/15 CUSIP 88413QBF4	50,000.00000	100.0000	04/15/15	10/29/19	50,000.00	50,000.00	0.00
<b>Total Long term</b>					<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>







PARKFAIRFAX CONDO  
C/O BARKAN MANAGEMENT LLC

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OCTOBER 1, 2019 - OCTOBER 31, 2019  
ACCOUNT NUMBER: 6596-8685

## Specific instructions and disclosures

### Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

### Callable Securities

Securities that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.wellsfargoadvisors.com](http://www.wellsfargoadvisors.com) under Legal Disclosures or the written procedures are available upon request.

### Cost basis - To add or update information or modify your reporting options, please contact Your Financial Advisor.

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.

### Cost basis options

Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section.

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**Parkfairfax- BU RR**  
**Bank Reconciliation Report**  
**10/31/2019**  
**558**  
**Posted by: DBO**

11/15/2019

**Balance Per Bank Statement as of 10/31/2019** **47,017.24**  
**Outstanding Checks**

Check Date	Check Number	Payee	Amount
10/24/2019	101	v0016710 - Community Landscape Services	24,242.00
10/24/2019	102	v0018683 - NV ROOFING COMMERCIAL SERVICES	1,260.00
10/24/2019	108	v0022712 - MSKM Architects	5,824.69
<b>Less:</b>	<b>Outstanding Checks</b>		<b>31,326.69</b>
	<b>Reconciled Bank Balance</b>		<b>15,690.55</b>

**Balance per GL as of 10/31/2019** **15,690.55**  
**Reconciled Balance Per G/L** **15,690.55**  
**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



P.O. Box 521599 Miami, FL 33152-1599

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**Statement Date: October 31, 2019**

**Account Number: \*\*\*\*\*5532**

### Customer Service Information



**Client Care:** 877-779-BANK (2265)



**Web Site:** [www.bankunited.com](http://www.bankunited.com)



**Bank Address:** BankUnited  
P.O. Box 521599  
Miami, FL 33152-1599

>002994 3535453 0001 008229 10Z  
PARKFAIRFAX CONDOMINIUM UNIT OWNERS ASSO  
C/O BARKAN MANAGEMENT COMPANY, INC.  
7 WELLS AVENUE, SUITE 11  
NEWTON, MA 02459-3212

### Customer Message Center



Introducing our new fraud text alert service! With BankUnited's fraud monitoring service, keeping your debit card safe is as easy as sending a text.

## BUSINESS MONEY MARKET Account \*\*\*\*\*5532

### Account Summary

Statement Balance as of 09/30/2019			\$0.00
Plus	1	Deposits and Other Credits	\$224,113.00
Less	5	Withdrawals, Checks, and Other Debits	\$177,100.56
Less		Service Charge	\$0.00
Plus		Interest Paid	\$4.80
Statement Balance as of 10/31/2019			\$47,017.24

### Interest Summary

Beginning Interest Rate	0.15%
Interest Paid this Statement Period	\$4.80
Interest Paid Year to Date	\$4.80

### Activity By Date

Date	Description	Withdrawals	Deposits	Balance
10/24/2019	WEB TFR FR 009854776060		\$224,113.00	\$224,113.00
	161243003089			
	WEB RF#161243003089			

Statement Date: October 31, 2019

Account Number: \*\*\*\*\*5532

**Activity By Date**

<i><b>Date</b></i>	<i><b>Description</b></i>	<i><b>Withdrawals</b></i>	<i><b>Deposits</b></i>	<i><b>Balance</b></i>
10/29/2019	CHECK #103	\$39,705.00		\$184,408.00
10/29/2019	CHECK #104	\$6,702.60		\$177,705.40
10/29/2019	CHECK #105	\$13,488.00		\$164,217.40
10/29/2019	CHECK #106	\$43,309.00		\$120,908.40
10/29/2019	CHECK #107	\$73,895.96		\$47,012.44
10/31/2019	Interest Paid		\$4.80	\$47,017.24

**Check Transactions**

<i><b>Check #</b></i>	<i><b>Date</b></i>	<i><b>Amount</b></i>	<i><b>Check #</b></i>	<i><b>Date</b></i>	<i><b>Amount</b></i>	<i><b>Check #</b></i>	<i><b>Date</b></i>	<i><b>Amount</b></i>
103	10/29	\$39,705.00	105	10/29	\$13,488.00	107	10/29	\$73,895.96
104	10/29	\$6,702.60	106	10/29	\$43,309.00			

Items denoted with an "\*\*\*" indicate processed checks out of sequence.

**Rates by Date**

<i><b>Date</b></i>	<i><b>Rate</b></i>	<i><b>Date</b></i>	<i><b>Rate</b></i>
09/30	0.15%	10/29	0.05%

**Balances by Date**

<i><b>Date</b></i>	<i><b>Balance</b></i>	<i><b>Date</b></i>	<i><b>Balance</b></i>	<i><b>Date</b></i>	<i><b>Balance</b></i>	<i><b>Date</b></i>	<i><b>Balance</b></i>
09/30	\$0.00	10/24	\$224,113.00	10/29	\$47,012.44	10/31	\$47,017.24

**Other Balances**

Minimum Balance this Statement Period	\$0.00
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P.O. Box 521599 Miami, FL 33152-1599

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**Statement Date: October 31, 2019**

**Account Number: \*\*\*\*\*5532**



At BankUnited, we want to make sure that using your debit card is always as safe and convenient as possible. That's why we're launching fraud text alerts as part of our ongoing fraud monitoring program. If we have your mobile phone number on file, you will be automatically enrolled in our fraud text alert service. To learn more about our new service, please call us at 1-877-779-2265.

**Statement Date: October 31, 2019**

**Account Number: \*\*\*\*\*5532**

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**If your account does not balance please check the following carefully:**

Have you entered the amount of each check in your checkbook register?

Are the amounts of your deposits and other additions entered in your checkbook register the same as those on this statement?

Have you checked all additions and subtractions in your checkbook register?

Have you carried the correct balance forward when starting a new page in your checkbook register?

**IN CASE OF QUESTIONS OR ERRORS ABOUT YOUR STATEMENT:  
PLEASE CALL (TOLL FREE) 1-877-779-BANK (2265) OR WRITE US AT:**

BankUnited Operations / EFT Error  
7815 NW 148th ST, Miami Lakes, FL 33016

**For Consumer Customers Only**

Please contact us if you think your statement is wrong or if you need additional information about a transaction. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need further information.
3. Tell us the dollar amount of the suspected error.

You may be required to put your request in writing. We will investigate your complaint and will correct any error promptly.

**For Electronic Funds Transfers**, if we take more than 10 business days to investigate and correct the error, (20 business days if you are a new customer for electronic funds transfers occurring during the first 30 days after the first deposit is made to your account), we will recredit your consumer account for the amount you think is in error (plus interest if your account earns interest), so that you will have the use of the money during the time it takes us to complete our investigation.

**For Substitute Checks**, if we take more than 10 business days to investigate and correct the error, we will recredit your consumer account for the amount of loss up to the lesser of \$2,500.00 (plus interest if your account earns interest) or the amount of the substitute check. If your account is new (30 days from the date your account was established), has been subject to repeated overdrafts, or we believe the claim is fraudulent, we may delay the availability of recredited funds until we determine the claim is valid or until the 45th day after the claim was submitted.



**Member  
FDIC**