

## **Finance Committee Report to the Board 7/22/2019**

### **Finance Committee Meeting –**

- June - cancelled

### **Ongoing Projects/Discussions:**

### **Summary Data as of 6/30/19**

- **FY2020 Operating Budget**
  - 1 month (8% of year)
  - Annual Budget \$9.55M
  - Expended to Date \$406K of \$9.57M Budget (.04% Total Budget)
  - Total Under Budget \$144K (71% YTD Budget)
- **FY2020 Reserve Budget**
  - Annual Budget \$2.69M
  - Expended to Date \$80K of \$2.69M (.03% of YTD Budget)
  - Total Under Budget \$144K (36% of YTD Budget)

### **Operating Budget**

#### Accounts Over Budget

- Maintenance Supplies \$2K (1.72% of YTD Budget)
- Uniforms \$2K (210% of YTD Budget)

#### Accounts Under Budget

- Management Payroll (\$16K) (89% of YTD Budget)
- Water Service (\$48K) (54% of YTD Budget)
- Tree Maintenance (\$12K) (21% of YTD Budget)

### **Reserve Budget**

- Prior Years Equity \$1.64M
- Repair Replacement Reserve \$2.689M
- Capital Reserve Fund Balance \$3.147M

- Reserve Expenditures (\$80K)
- Restricted Deposits & Funded Reserves \$4.52M